

FILE COPY



**CERTIFICATE OF INCORPORATION
ON CHANGE OF NAME**

Company No. 2897214

The Registrar of Companies for England and Wales hereby certifies that
THE BRIDGEND VALLEYS RAILWAY COMPANY LTD.

having by special resolution changed its name, is now incorporated
under the name of

GARW VALLEY RAILWAY COMPANY LTD

Given at Companies House, Cardiff, the 26th September 2005



C02897214P



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES

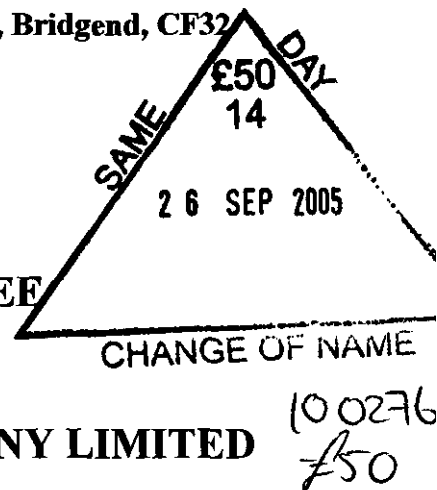


Companies House

— for the record —

Company No. 02897214.

Registered Office: 10 Y-Wern, Bettws, Bridgend, CF32
8RR.



**THE COMPANIES ACT 1985
COMPANY LIMITED BY GUARANTEE
SPECIAL RESOLUTIONS
OF
THE BRIDGEND VALLEYS RAILWAY COMPANY LIMITED**

Passed 20th SEPTEMBER 2005

At an EXTRAORDINARY GENERAL MEETING of the above named Company, duly convened and held at the LIFELONG LEARNING CENTRE, SARN, Nr. BRIDGEND on 20th SEPTEMBER 2005 at 7-30 PM the following resolutions were duly passed as SPECIAL RESOLUTIONS.

RESOLUTIONS:

- 1. 'That the name of the company be and is hereby changed to Garw Valley Railway Company Ltd.**
- 2. 'That the existing Memorandum and Articles of Association be and are hereby deleted in their entirety and that the new Memorandum and Articles of Association as signed by the Chairman and Company Secretary and presented to the meeting be and are hereby adopted in place thereof'.**

Signed.....*G. Watts*..... CHAIRMAN

Signed.....*John R. G.*..... COMPANY SECRETARY

Dated.....*21ST SEPTEMBER 2005*.....

