

ABLELARK LIMITED
ABBREVIATED ACCOUNTS
30 APRIL 2010



CARTER & COLEY
Chartered Accountants
3 Durrant Road
Bournemouth
Dorset
BH2 6NE

ABLELARK LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

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ABLELARK LIMITED
ABBREVIATED BALANCE SHEET
30 APRIL 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Tangible assets		-	2,939
CURRENT ASSETS			
Debtors	-	3,005	
Cash at bank and in hand	80	13,610	
	80	16,615	
CREDITORS: Amounts falling due within one year	5,635	18,020	
NET CURRENT LIABILITIES		(5,555)	(1,405)
TOTAL ASSETS LESS CURRENT LIABILITIES		(5,555)	1,534
PROVISIONS FOR LIABILITIES		-	379
		(5,555)	1,155
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		(5,557)	1,153
(DEFICIT)/SHAREHOLDERS' FUNDS		(5,555)	1,155

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

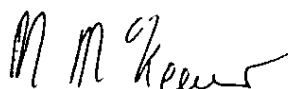
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16 November 2010, and are signed on their behalf by

Mrs M McKeever
Director



Company Registration Number 02897174

ABLELARK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents work done during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Office equipment	- 10% reducing balance
Computer equipment	- 25% reducing balance

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

ABLELARK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 May 2009	14,251
Disposals	<u>(14,251)</u>
At 30 April 2010	<u>—</u>
DEPRECIATION	
At 1 May 2009	11,312
On disposals	<u>(11,312)</u>
At 30 April 2010	<u>—</u>
NET BOOK VALUE	
At 30 April 2010	<u>—</u>
At 30 April 2009	<u>2,939</u>

3. TRANSACTIONS WITH THE DIRECTORS

At the balance sheet date the directors were owed by the company £167 (2009 - £8,739)
This loan is non interest bearing and repayable on demand

4. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ABLELARK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 30 APRIL 2010

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

ABLELARK LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF ABLELARK LIMITED

YEAR ENDED 30 APRIL 2010

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30 April 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

3 Durrant Road
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CARTER & COLEY
Chartered Accountants

16 November 2010