

Abbreviated Unaudited Accounts for the Year Ended 28 February 2010

for

Phargold Limited

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COMPANIES HOUSE

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for the Year Ended 28 February 2010

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Phargold Limited

Company Information
for the Year Ended 28 February 2010

DIRECTOR

P I A Allan

SECRETARY:

K Allan

REGISTERED OFFICE:

145 London Road
Camberley
Surrey
GU15 3JY

REGISTERED NUMBER:

2896465

ACCOUNTANTS

R A McLeod & Co
Chartered Accountants
10 Portland Business Centre
Manor House Lane
Datchet
Berkshire
SL3 9EG

Phargold Limited

Abbreviated Balance Sheet

28 February 2010

	Notes	28 2 10 £	£	28 2 09 £	£
FIXED ASSETS					
Tangible assets	2		2,977		3,384
CURRENT ASSETS					
Stocks		68,995		65,558	
Debtors		6,455		6,378	
Cash at bank and in hand		1,880		1,332	
		<u>77,330</u>		<u>73,268</u>	
CREDITORS					
Amounts falling due within one year		<u>80,389</u>		<u>76,381</u>	
NET CURRENT LIABILITIES			<u>(3,059)</u>		<u>(3,113)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(82)</u>		<u>271</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(84)</u>		<u>269</u>
SHAREHOLDERS' FUNDS			<u>(82)</u>		<u>271</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

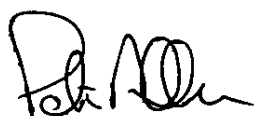
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 10 September 2010 and were signed by



P I A Allan - Director

The notes form part of these abbreviated accounts

Phargold Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2009	16,687
Additions	119
	<hr/>
At 28 February 2010	16,806
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DEPRECIATION	
At 1 March 2009	13,303
Charge for year	526
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At 28 February 2010	13,829
	<hr/>
NET BOOK VALUE	
At 28 February 2010	2,977
	<hr/>
At 28 February 2009	3,384
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3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	28 2 10 £	28 2 09 £
2	Ordinary		2	2
			<hr/>	<hr/>