

Abbreviated Unaudited Accounts for the Year Ended 28 February 2009

for

Phargold limited

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COMPANIES HOUSE

**Phargold limited**

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for the Year Ended 28 February 2009**

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Phargold limited

Company Information  
for the Year Ended 28 February 2009

**DIRECTOR:** P I A Allan

**SECRETARY:** K Allan

**REGISTERED OFFICE:** 145 London Road  
Camberley  
Surrey  
GU15 3JY

**REGISTERED NUMBER:** 2896465 (England and Wales)

**ACCOUNTANTS:** R A McLeod & Co  
10 Portland Business Centre  
Manor House Lane  
Datchet  
Berkshire  
SL3 9EG

Phargold limited

Abbreviated Balance Sheet  
28 February 2009

	Notes	28.2.09 £	£	29.2.08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		3,384		3,981
<b>CURRENT ASSETS</b>					
Stocks		65,558		74,050	
Debtors		6,378		3,805	
Cash at bank and in hand		1,332		3,022	
		<u>73,268</u>		<u>80,877</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>76,381</u>		<u>78,012</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,113)</u>		<u>2,865</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>271</u>		<u>6,846</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>269</u>		<u>6,844</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>271</u>		<u>6,846</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2009.

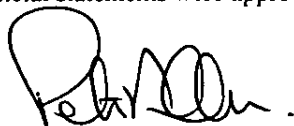
The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 22 December 2009 and were signed by:



P I A Allan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 28 February 2009

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 March 2008	
and 28 February 2009	16,687
<b>DEPRECIATION</b>	
At 1 March 2008	12,706
Charge for year	597
At 28 February 2009	13,303
<b>NET BOOK VALUE</b>	
At 28 February 2009	3,384
At 29 February 2008	3,981

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	28.2.09	29.2.08
		value:	£	£
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	28.2.09	29.2.08
		value:	£	£
2	Ordinary	£1	2	2
			<u>          </u>	<u>          </u>