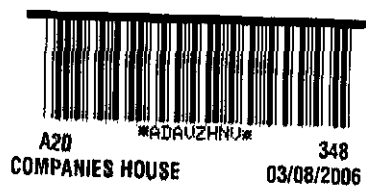


Company Registration No. 02896233 (England and Wales)

**INTERNATIONAL ROAD SAFETY TRAINING LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2005**



Faulkner House  
Victoria Street  
St Albans  
Herts  
AL1 3SE

Rayner Essex  
Chartered Accountants

# INTERNATIONAL ROAD SAFETY TRAINING LIMITED

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# INTERNATIONAL ROAD SAFETY TRAINING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
<b>Fixed assets</b>					
Tangible assets	2		22,384		11,190
<b>Current assets</b>					
Debtors		11,370		4,245	
Cash at bank and in hand		90,957		106,438	
		<u>102,327</u>		<u>110,683</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(26,703)</u>		<u>(49,202)</u>	
<b>Net current assets</b>			75,624		61,481
<b>Total assets less current liabilities</b>			98,008		72,671
<b>Provisions for liabilities</b>			<u>(3,715)</u>		<u>(308)</u>
			<u>94,293</u>		<u>72,363</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			94,193		72,263
<b>Shareholders' funds</b>			<u>94,293</u>		<u>72,363</u>

# INTERNATIONAL ROAD SAFETY TRAINING LIMITED

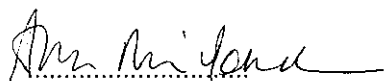
## ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2005

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 26<sup>th</sup> July 2006



Anna Henderson  
Director

# INTERNATIONAL ROAD SAFETY TRAINING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Trailers	25% reducing balance
General equipment	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.5 Deferred taxation**

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

#### **1.6 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

# INTERNATIONAL ROAD SAFETY TRAINING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2005

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 January 2005	30,250
Additions	24,852
Disposals	(15,195)
At 31 December 2005	39,907
<b>Depreciation</b>	
At 1 January 2005	19,060
On disposals	(8,785)
Charge for the year	7,248
At 31 December 2005	17,523
<b>Net book value</b>	
At 31 December 2005	22,384
At 31 December 2004	11,190

### 3 Share capital

	2005 £	2004 £
<b>Authorised</b>		
100 Ordinary shares of £1 each	100	100
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100

### 4 Transactions with directors

At 31 December 2005, the company owed Ms A M Henderson £1,506 (2004: £2,456) via the director's loan account. This is included within other creditors.