

Company Registration No. 02896233 (England and Wales)

INTERNATIONAL ROAD SAFETY TRAINING LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2004

Faulkner House
Victoria Street
St Albans
Herts
AL1 3SE

Rayner Essex
Chartered Accountants



INTERNATIONAL ROAD SAFETY TRAINING LIMITED

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INTERNATIONAL ROAD SAFETY TRAINING LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		11,190		14,008
Current assets					
Debtors		4,245		3,889	
Cash at bank and in hand		106,438		161,709	
		<u>110,683</u>		<u>165,598</u>	
Creditors: amounts falling due within one year		<u>(49,202)</u>		<u>(150,258)</u>	
Net current assets			61,481		15,340
Total assets less current liabilities			72,671		29,348
Provisions for liabilities and charges			(308)		(371)
			<u>72,363</u>		<u>28,977</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			72,263		28,877
Shareholders' funds - equity interests			<u>72,363</u>		<u>28,977</u>

In preparing these financial statements:

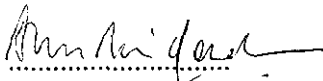
- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

INTERNATIONAL ROAD SAFETY TRAINING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 DECEMBER 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 25th April 2005



Anna Henderson
Director

INTERNATIONAL ROAD SAFETY TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

General equipment	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.5 Deferred taxation

The accounting policy in respect of deferred tax reflects the requirements of FRS19 - Deferred tax. Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

INTERNATIONAL ROAD SAFETY TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2004	29,337
Additions	913
At 31 December 2004	<u>30,250</u>
Depreciation	
At 1 January 2004	15,329
Charge for the year	3,731
At 31 December 2004	<u>19,060</u>
Net book value	
At 31 December 2004	<u>11,190</u>
At 31 December 2003	<u>14,008</u>

3 Share capital

	2004 £	2003 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>