REGISTERED NUMBER: 02896133 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 December 2019

for

COLEMAN BROS. (CHESHUNT) LIMITED

Contents of the Financial Statements
for the year ended 31 December 2019

Company Information
for the year ended 31 December 2019

Directors:	L H Coleman R L Coleman J S Friedenthal
Secretary:	L H Coleman
Registered office:	Oliver House 23 Windmill Hill Enfield Middlesex EN2 7AB
Registered number:	02896133 (England and Wales)
Accountants:	Haines Watts Chartered Accountants 305 Regents Park Road Finchley London N3 1DP

Balance Sheet
31 December 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed assets					
Investment property	4		**4,845,000**		4,845,000
Current assets					
Debtors	5	**172,696**		116,553	
Cash at bank		**76,467**		119,783	
		249,163		236,336	
Creditors					
Amounts falling due within one year	6	**138,171**		141,816	
Net current assets			**110,992**		94,520
Total assets less current liabilities			**4,955,992**		4,939,520
Provisions for liabilities			**770,754**		770,754
Net assets			**4,185,238**		4,168,766
Capital and reserves					
Called up share capital			**25,000**		25,000
Share premium			**683,377**		683,377
Fair value reserve			**3,285,844**		3,285,844
Retained earnings			**191,017**		174,545
			4,185,238		4,168,766

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2020 and were signed on its behalf by:

R L Coleman - Director

L H Coleman - Director

1. **Statutory information**

Coleman Bros. (Cheshunt) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover
Turnover represents rent receivable.

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **Employees and directors**

The average number of employees during the year was NIL (2018 - NIL).

4. Investment property

	Total
	£
Fair value	
At 1 January 2019	
and 31 December 2019	**4,845,000**
Net book value	
At 31 December 2019	**4,845,000**
At 31 December 2018	4,845,000

Fair value at 31 December 2019 is represented by:

	£
Valuation in 2016	**4,845,000**

5. Debtors: amounts falling due within one year

	2019	2018
	£	£
Trade debtors	**166,396**	98,292
Other debtors	**6,300**	18,261
	172,696	116,553

6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Taxation and social security	**54,807**	55,102
Other creditors	**83,364**	86,714
	138,171	141,816

7. Related party disclosures

At the balance sheet date, trade debtors includes a balance of £139,485 (2018: £98,292) due from Coleman Bros. Wholesale Wallpapers Limited, a company under common control.

During the year, rent amounting to £68,512 (2018: £68,512) was charged to Coleman Bros. Wholesale Wallpapers Limited.

8. Ultimate controlling party

The company was controlled throughout the year by the directors.