

REGISTERED NUMBER: 02896133 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
COLEMAN BROS. (CHESHUNT) LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2018

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COLEMAN BROS. (CHESHUNT) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018

DIRECTORS:

L H Coleman
R L Coleman
J S Frickenthal

SECRETARY:

L H Coleman

REGISTERED OFFICE:

Oliver House
23 Windmill Hill
Enfield
Middlesex
EN2 7AB

REGISTERED NUMBER:

02896133 (England and Wales)

ACCOUNTANTS:

Geo. Little, Sebire & Co.
Chartered Accountants
Oliver House
23 Windmill Hill
Enfield
Middlesex
EN2 7AB

COLEMAN BROS. (CHESHUNT) LIMITED (REGISTERED NUMBER: 02896133)**BALANCE SHEET**
31 DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Investment property	3		4,845,000		4,845,000
CURRENT ASSETS					
Debtors	4	116,553		91,399	
Cash at bank		<u>119,783</u>		<u>134,125</u>	
		236,336		225,524	
CREDITORS					
Amounts falling due within one year	5	<u>141,816</u>		<u>123,743</u>	
NET CURRENT ASSETS			<u>94,520</u>		<u>101,781</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,939,520		4,946,781
PROVISIONS FOR LIABILITIES			<u>770,754</u>		<u>770,754</u>
NET ASSETS			<u><u>4,168,766</u></u>		<u><u>4,176,027</u></u>
CAPITAL AND RESERVES					
Called up share capital			25,000		25,000
Share premium			683,377		683,377
Fair value reserve			3,285,844		3,285,844
Retained earnings			<u>174,545</u>		<u>181,806</u>
SHAREHOLDERS' FUNDS			<u><u>4,168,766</u></u>		<u><u>4,176,027</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

R L Coleman - Director

L H Coleman - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018

1. **STATUTORY INFORMATION**

Coleman Bros. (Cheshunt) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover represents rent receivable.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 January 2018	
and 31 December 2018	4,845,000
NET BOOK VALUE	
At 31 December 2018	4,845,000
At 31 December 2017	4,845,000

Fair value at 31 December 2018 is represented by:

	£
Valuation in 2015	4,845,000

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Trade debtors	98,292	71,144
Other debtors	18,261	20,255
	<u>116,553</u>	<u>91,399</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18	31.12.17
	£	£
Taxation and social security	55,102	41,630
Other creditors	86,714	82,113
	<u>141,816</u>	<u>123,743</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. RELATED PARTY DISCLOSURES

At the balance sheet date, trade debtors includes a balance of £98,292 (2017: £71,144) due from Coleman Bros. Wholesale Wallpapers Limited, a company under common control.

During the year, rent amounting to £68,512 (2017: £68,512) was charged to Coleman Bros. Wholesale Wallpapers Limited.

7. ULTIMATE CONTROLLING PARTY

The company was controlled throughout the year by the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.