

REGISTERED NUMBER: 02896074 (England and Wales)

**Abbreviated Accounts**

**for the Year Ended**

**31 December 2014**

**for**

**Reddwerks Limited**

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COMPANIES HOUSE

**Reddwerks Limited (Registered number: 02896074)**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 December 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Reddwerks Limited**

**Company Information  
for the Year Ended 31 December 2014**

**DIRECTORS:**

C Escobar  
O A Ramirez

**SECRETARY:**

J Belanger

**REGISTERED OFFICE:**

28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**REGISTERED NUMBER:**

02896074 (England and Wales)

**AUDITORS:**

Parker Cavendish  
Chartered Accountants  
Statutory Auditors  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

**Report of the Independent Auditors to  
Reddwerks Limited  
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Reddwerks Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

Rashmin Shah (Senior Statutory Auditor)  
for and on behalf of Parker Cavendish  
Chartered Accountants  
Statutory Auditors  
28 Church Road  
Stanmore  
Middlesex  
HA7 4XR

31 July 2015

Reddwerks Limited (Registered number: 02896074)

**Abbreviated Balance Sheet**  
**31 December 2014**

	Notes	2014 £	2013 £
<b>CURRENT ASSETS</b>			
Cash at bank		958	1,024
<b>CREDITORS</b>			
Amounts falling due within one year		-	(1,200)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>958</u>	<u>(176)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		958	(176)
<b>CREDITORS</b>			
Amounts falling due after more than one year		(106,533)	(97,310)
<b>NET LIABILITIES</b>		<u>(105,575)</u>	<u>(97,486)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	87,961	87,961
Profit and loss account		(193,536)	(185,447)
<b>SHAREHOLDERS' FUNDS</b>		<u>(105,575)</u>	<u>(97,486)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2015 and were signed on its behalf by:



C Escobar - Director

The notes form part of these abbreviated accounts

Reddwerks Limited (Registered number: 02896074)

**Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Going concern**

The company is heavily indebted to its parent undertaking and is reliant on continued support from the parent to remain a going concern. The parent undertaking has indicated that it will continue to provide financial support to the company and on this basis the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of financial support by the parent undertaking.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2,932,039	Ordinary	3p	<u>87,961</u>	<u>87,961</u>

**3. ULTIMATE PARENT COMPANY**

The company's immediate and ultimate parent undertaking is Reddwerks Corporation, a company incorporated in the United States of America.