

REGISTERED NUMBER: 02896074 (England and Wales)

Financial Statements

for the Year Ended

31 December 2016

for

Reddwerks Limited

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for the Year Ended 31 December 2016**

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Reddwerks Limited

**Company Information
for the Year Ended 31 December 2016**

DIRECTORS:

C Escobar
O A Ramirez

SECRETARY:

J Belanger

REGISTERED OFFICE:

28 Church Road
Stanmore
Middlesex
HA7 4XR

REGISTERED NUMBER:

02896074 (England and Wales)

AUDITORS:

Parker Cavendish
Chartered Accountants
Statutory Auditors
28 Church Road
Stanmore
Middlesex
HA7 4XR

Reddwerks Limited (Registered number: 02896074)

**Statement of Financial Position
31 December 2016**

	Notes	2016 £	2015 £
CURRENT ASSETS			
Cash at bank		506	892
CREDITORS			
Amounts falling due within one year	3	<u>(142,294)</u>	<u>(115,081)</u>
NET CURRENT LIABILITIES		<u>(141,788)</u>	<u>(114,189)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(141,788)</u>	<u>(114,189)</u>
CAPITAL AND RESERVES			
Called up share capital		87,961	87,961
Retained earnings		<u>(229,749)</u>	<u>(202,150)</u>
SHAREHOLDERS' FUNDS		<u>(141,788)</u>	<u>(114,189)</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 7 September 2017 and were signed on its behalf by:

C Escobar - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Reddwerks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements for the year ended 31 December 2016 are the first financial statements of the company that comply with FRS 102. The date of transition is 1 January 2015. No differences to the reported financial position and income statement for the previous period were noted as a result of the transition to FRS 102.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remain unchanged from the previous year, and also have been consistently applied within the same accounts.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The company will be ceasing its activities in the financial year to 31 December 2017 and therefore these financial statements are not prepared on a going concern basis.

Comparative period

The comparative amount for inter-company balance has been restated to show as due within one year.

3. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
	£	£
Amounts owed to group undertakings	<u>142,294</u>	<u>115,081</u>

4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Rashmin Shah (Senior Statutory Auditor)
for and on behalf of Parker Cavendish

5. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

6. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

7. ULTIMATE PARENT COMPANY

The company is a wholly owned subsidiary undertaking of Dematic Reddwerks Corporation, a company incorporated in . USA. The registered office and business address of Dematic Reddwerks Corporation is 1122 S. Capital of Texas Highway, Suite 150, Austin, Texas 78746. On 31 December 2016, Dematic Reddwerks Corporation merged with Dematic Corp.

The smallest group in which the results of the company are consolidated is Dematic Corp.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.