

Registered number  
2895959

Machlin Limited  
Report and Accounts  
31 December 2005



**Machlin Limited**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 December 2005.

**Principal activities**

The company's principal activity during the year continued to be the provision of management services in a foreign exchange environment.

**Directors**

The directors who served during the year and their interests in the share capital of the company were as follows:

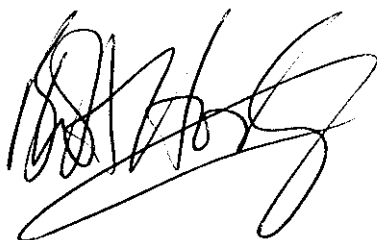
|                           | £1 Ordinary shares |        |
|---------------------------|--------------------|--------|
|                           | 2005               | 2004   |
| B.Hodge                   | 77,760             | 17,760 |
| £1 non voting pref shares |                    |        |
| B.Hodge                   | 56,000             | 56,000 |

**Small company special provisions**

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 28 October 2006.

B.Hodge  
Director



**Machlin Limited**  
**Accountants' Report**

**Accountants' report on the unaudited accounts  
to the directors of Machlin Limited**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2005, set out on pages 3 to 8, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to read 'Hahafin Klein', with a long horizontal stroke extending to the right.

Hahafin Klein  
Chartered Accountants

The House  
High Street  
Brenchley  
Kent TN12 7NQ

28 October 2006

**Machlin Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2005**

|  | <b>Notes</b> | <b>2005<br/>£</b> | <b>2004<br/>£</b> |
|--|--------------|-------------------|-------------------|
| Administrative expenses                            |              | (3,627)           | (8,182)           |
| <b>Operating loss</b>                              | <b>2</b>     | <u>(3,627)</u>    | <u>(8,182)</u>    |
| <b>Loss on ordinary activities before taxation</b> |              | <u>(3,675)</u>    | <u>(8,182)</u>    |
| Tax on loss on ordinary activities                 |              | -                 | -                 |
| <b>Loss for the financial year</b>                 |              | <u>(3,675)</u>    | <u>(8,182)</u>    |
| <b>Retained loss for the financial year</b>        | <b>6</b>     | <u>(3,675)</u>    | <u>(8,182)</u>    |

**Machlin Limited**  
**Balance Sheet**  
**as at 31 December 2005**

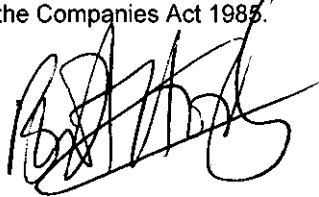
|   | Notes | 2005<br>£     | 2004<br>£     |
|---|-------|---------------|---------------|
| <b>Fixed assets</b>                                   |       |               |               |
| Tangible assets                                       |       | -             | 188           |
| <b>Current assets</b>                                 |       |               |               |
| Debtors   | 3     | 21,316        | 26,345        |
| Cash at bank and in hand                              |       | 1,258         | 347           |
|   |       | <u>22,574</u> | <u>26,692</u> |
| <b>Creditors: amounts falling due within one year</b> | 4     | (2,109)       | (2,740)       |
| <b>Net current assets</b>                             |       | <u>20,465</u> | <u>23,952</u> |
| <b>Net assets</b>                                     |       | <u>20,465</u> | <u>24,140</u> |
| <b>Capital and reserves</b>                           |       |               |               |
| Called up share capital                               | 5     | 133,760       | 133,760       |
| Profit and loss account                               | 6     | (113,295)     | (109,620)     |
| <b>Shareholders' funds</b>                            |       | <u>20,465</u> | <u>24,140</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



B. Hodge  
Director

Approved by the board on 28 October 2006



**Machlin Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2005**

**6 Profit and loss account**

|                | <b>2005</b>      | <b>2004</b>      |
|----------------|------------------|------------------|
|                | <b>£</b>         | <b>£</b>         |
| At 1 January   | (109,620)        | (101,438)        |
| Retained loss  | (3,675)          | (8,182)          |
| At 31 December | <u>(113,295)</u> | <u>(109,620)</u> |