

Registered Number 02894719

A.G.M. HOTELS LIMITED

Abbreviated Accounts

28 February 2010

A.G.M. HOTELS LIMITED

Registered Number 02894719

Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	100	100
Tangible	3	<u>10,587</u>	<u>13,230</u>
Total fixed assets		10,687	13,330
Current assets			
Debtors		62,687	58,011
Cash at bank and in hand		511,995	247,492
Total current assets		<u>574,682</u>	<u>305,503</u>
Creditors: amounts falling due within one year		(430,462)	(169,038)
Net current assets		144,220	136,465
Total assets less current liabilities		<u>154,907</u>	<u>149,795</u>
 Total net Assets (liabilities)		 154,907	 149,795
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		<u>153,907</u>	<u>148,795</u>
Shareholders funds		<u>154,907</u>	<u>149,795</u>

- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 December 2010

And signed on their behalf by:

A Moros, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 28 February 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of services excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings %

2 Intangible fixed assets

Cost Or Valuation	£
At 28 February 2009	100
At 28 February 2010	<u>100</u>
Net Book Value	
At 28 February 2009	100
At 28 February 2010	<u>100</u>

3 Tangible fixed assets

Cost	£
At 28 February 2009	295,627
additions	6,211
disposals	
revaluations	
transfers	
At 28 February 2010	<u>301,838</u>
Depreciation	
At 28 February 2009	282,397
Charge for year	8,854
on disposals	
At 28 February 2010	<u>291,251</u>
Net Book Value	
At 28 February 2009	13,230
At 28 February 2010	<u>10,587</u>

4 Transactions with directors

Loans by directors to the company are interest free and repayable on demand.

5 Related party disclosures

The directors do not control independently the company as each director controls 50% of the issued ordinary share capital of the company.