

**Registered Number 02894719**

**A.G.M. HOTELS LIMITED**

**Abbreviated Accounts**

**28 February 2011**

**A.G.M. HOTELS LIMITED**

Registered Number 02894719

**Balance Sheet as at 28 February 2011**

	Notes	2011	2010
		£	£
<b>Fixed assets</b>			
Intangible	2	100	100
Tangible	3	<u>14,733</u>	<u>10,587</u>
Total fixed assets		14,833	10,687
<b>Current assets</b>			
Debtors		84,370	62,687
Cash at bank and in hand		352,845	511,995
Total current assets		<u>437,215</u>	<u>574,682</u>
<b>Net current assets</b>		437,215	574,682
<b>Total assets less current liabilities</b>		<u>452,048</u>	<u>585,369</u>
<b>Creditors: amounts falling due after one year</b>		(345,326)	(430,462)
<b>Total net Assets (liabilities)</b>		106,722	154,907
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		<u>105,722</u>	<u>153,907</u>
<b>Shareholders funds</b>		<u>106,722</u>	<u>154,907</u>

- a. For the year ending 28 February 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 November 2011

And signed on their behalf by:

**A Moros, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 28 February 2011

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the financial reporting standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents the invoiced value of accommodation and services provided net of value added tax and discounts.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings                      25.00% Straight Line

**2 Intangible fixed assets**

Cost Or Valuation	£
At 28 February 2010	100
Additions	0
Disposals	0
Revaluations	0
Transfers	0
At 28 February 2011	<u>100</u>
Depreciation	
At 28 February 2010	0
Charge for year	0
on disposals	0
At 28 February 2011	<u>0</u>
Net Book Value	
At 28 February 2010	100
At 28 February 2011	<u>100</u>

**3 Tangible fixed assets**

Cost	£
At 28 February 2010	301,838
additions	8,018
disposals	0
valuations	0
transfers	0
At 28 February 2011	<u>309,856</u>

Depreciation	
At 28 February 2010	291,251
Charge for year	3,872
on disposals	<u>0</u>
At 28 February 2011	<u>295,123</u>

Net Book Value	
At 28 February 2010	10,587
At 28 February 2011	<u>14,733</u>

#### 4 **Transactions with directors**

Loans by directors A Moros 62,339 105,193 A Abeling 25,000 75,000 87,339 180,193 The loans by the directors are interest free and repayable on demand.

#### 5 **Related party disclosures**

Dividends paid The dividends paid were paid to the directors in their capacity as shareholders.

#### 6 **Share capital**

Allotted called up and fully paid 1000 ordinary shares of £1 each