

**REGISTERED NUMBER: 02894544 (England and Wales)**

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020**

**FOR**

**A & K HOSIERY LTD**

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FOR THE YEAR ENDED 31 MARCH 2020**

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**A & K HOSIERY LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**DIRECTORS:**

Mr A V Morris  
Mr S Morris

**SECRETARY:**

Mrs K Morris

**REGISTERED OFFICE:**

Valentine Trade Park  
104 Gelderd Road  
Leeds  
LS12 6BY

**REGISTERED NUMBER:**

02894544 (England and Wales)

**ACCOUNTANTS:**

G L Barker & Co LLP  
Chartered Certified Accountants  
49 Austhorpe Road  
Cross Gates  
Leeds  
LS15 8BA

**ABRIDGED BALANCE SHEET**  
**31 MARCH 2020**

	Notes	31.3.20 £	£	31.3.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,493,384		1,489,306
Investment property	5		<u>825,000</u>		<u>825,000</u>
			<b>2,318,384</b>		<b>2,314,306</b>
<b>CURRENT ASSETS</b>					
Stocks		308,462		325,406	
Debtors		46,110		31,081	
Cash at bank and in hand		<u>502,351</u>		<u>502,042</u>	
		<b>856,923</b>		<b>858,529</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>117,492</u>		<u>126,738</u>	
<b>NET CURRENT ASSETS</b>			<b>739,431</b>		<b>731,791</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>3,057,815</b>		<b>3,046,097</b>
<b>PROVISIONS FOR LIABILITIES</b>			<u>62,926</u>		<u>62,926</u>
<b>NET ASSETS</b>			<b>2,994,889</b>		<b>2,983,171</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			955		955
Fair value reserve	6		268,265		268,265
Retained earnings			<u>2,725,669</u>		<u>2,713,951</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>2,994,889</b>		<b>2,983,171</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**31 MARCH 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 November 2020 and were signed on its behalf by:

Mr A V Morris - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**1. STATUTORY INFORMATION**

A & K Hosiery Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2019 - 8).

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2019	1,668,247
Additions	34,094
Disposals	(13,819)
At 31 March 2020	<u>1,688,522</u>
<b>DEPRECIATION</b>	
At 1 April 2019	178,941
Charge for year	23,885
Eliminated on disposal	(7,688)
At 31 March 2020	<u>195,138</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>1,493,384</u>
At 31 March 2019	<u>1,489,306</u>

5. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 April 2019 and 31 March 2020	<u>825,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2020	<u>825,000</u>
At 31 March 2019	<u>825,000</u>

Fair value at 31 March 2020 is represented by:

	£
Valuation in 2005	98,683
Valuation in 2006	131,561
Valuation in 2007	102,675
Valuation in 2010	(76,728)
Valuation in 2015	75,000
Cost	<u>493,809</u>
	<u>825,000</u>

If the investment properties had not been revalued they would have been included at the following historical cost:

	31.3.20 £	31.3.19 £
Cost	<u>493,809</u>	<u>493,809</u>

Investment properties were valued on an open market basis on 7 January 2015 by Moores Estate Agents & Surveyors .

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2020**

**6. RESERVES**

At 1 April 2019  
and 31 March 2020

**Fair  
value  
reserve  
£**

**268,265**



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
A & K HOSIERY LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & K Hosiery Ltd for the year ended 31 March 2020 which comprise the Profit and Loss Account, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of A & K Hosiery Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & K Hosiery Ltd and state those matters that we have agreed to state to the Board of Directors of A & K Hosiery Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & K Hosiery Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & K Hosiery Ltd. You consider that A & K Hosiery Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & K Hosiery Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G L Barker & Co LLP  
Chartered Certified Accountants  
49 Austhorpe Road  
Cross Gates  
Leeds  
LS15 8BA

19 November 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.