

REGISTERED NUMBER: 02894544 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

A & K HOSIERY LTD

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FOR THE YEAR ENDED 31 MARCH 2015**

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A & K HOSIERY LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015

DIRECTOR:	Mr A V Morris
SECRETARY:	Mrs K Morris
REGISTERED OFFICE:	Valentine Trade Park 104 Gelderd Road Leeds LS12 6BY
REGISTERED NUMBER:	02894544 (England and Wales)
ACCOUNTANTS:	G L Barker & Co LLP Chartered Certified Accountants 49 Austhorpe Road Cross Gates Leeds LS15 8BA

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		1,476,566		1,476,332
Investment property	3		<u>1,260,000</u>		<u>1,575,000</u>
			2,736,566		3,051,332
CURRENT ASSETS					
Stocks		272,549		263,240	
Debtors		9,371		280,377	
Cash at bank and in hand		<u>224,437</u>		<u>195,188</u>	
		506,357		738,805	
CREDITORS					
Amounts falling due within one year		<u>127,877</u>		<u>503,290</u>	
NET CURRENT ASSETS			378,480		235,515
TOTAL ASSETS LESS CURRENT LIABILITIES			3,115,046		3,286,847
CREDITORS					
Amounts falling due after more than one year	4		(514,256)		(717,029)
PROVISIONS FOR LIABILITIES			<u>(13,464)</u>		<u>(11,283)</u>
NET ASSETS			<u>2,587,326</u>		<u>2,558,535</u>
CAPITAL AND RESERVES					
Called up share capital	5		955		955
Revaluation reserve			261,415		378,807
Profit and loss account			<u>2,324,956</u>		<u>2,178,773</u>
SHAREHOLDERS' FUNDS			<u>2,587,326</u>		<u>2,558,535</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A & K HOSIERY LTD (REGISTERED NUMBER: 02894544)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 October 2015 and were signed by:

Mr A V Morris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Improvements to property	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	1,563,861
Additions	25,251
Disposals	(12,339)
At 31 March 2015	<u>1,576,773</u>
DEPRECIATION	
At 1 April 2014	87,529
Charge for year	19,609
Eliminated on disposal	(6,931)
At 31 March 2015	<u>100,207</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,476,566</u>
At 31 March 2014	<u>1,476,332</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 April 2014	1,575,000
Disposals	(375,000)
Revaluations	60,000
At 31 March 2015	<u>1,260,000</u>
NET BOOK VALUE	
At 31 March 2015	<u>1,260,000</u>
At 31 March 2014	<u>1,575,000</u>

4. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.3.15	31.3.14
	£	£
Repayable by instalments	<u>426,256</u>	<u>595,029</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
950	Ordinary	£1	950	950
5	Ordinary B	£1	<u>5</u>	<u>5</u>
			<u>955</u>	<u>955</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £31,800 (2014 - £75,600) were paid to the director .

Mr and Mrs Morris

The director and secretary of the company.

During the year the company paid rent of £0 (2014 £24,000.00) to Mr and Mrs Morris, as the owners of the building from which A & K Hosiery Ltd traded in the previous year.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
A & K HOSIERY LTD**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & K Hosiery Ltd for the year ended 31 March 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of A & K Hosiery Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & K Hosiery Ltd and state those matters that we have agreed to state to the director of A & K Hosiery Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that A & K Hosiery Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & K Hosiery Ltd. You consider that A & K Hosiery Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & K Hosiery Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G L Barker & Co LLP
Chartered Certified Accountants
49 Austhorpe Road
Cross Gates
Leeds
LS15 8BA

19 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.