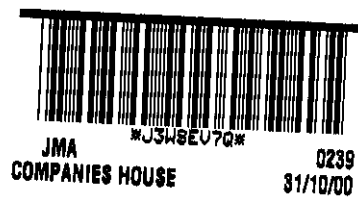


**Orbit Northern Limited**

**Report and Accounts**

**Year Ended 30 April 2000**

Company Reg no: 2894084



# **Orbit Northern Limited**

## **Report and Accounts**

**Year Ended 30 April 2000**

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- 5 Report of the Auditors

# **Orbit Northern Limited**

## **Report of the Director**

**Year Ended 30 April 2000**

The Director presents herewith the audited accounts for the year ended 30 April 2000.

### **1 Results and Dividends**

The net profit for the year was £Nil. The Director recommends that no dividend be paid.

### **2 Principal Activities**

The company has not traded during the year.

### **3 Director and His Interest**

The Director who served during the year and his interest in the shares of the company was as follows:

P.E. Jones                      (Chairman)

Mr P.E. Jones retires by rotation and, being eligible, offers himself for re-election.

The Director held no beneficial interest in the shares of the company. Mr P.E. Jones holds a non-beneficial interest in the shares of the company's holding company, which is disclosed in the accounts of that company.

### **4 Statement of Director's Responsibilities**

The Director is required by United Kingdom company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and the profit or loss of the company for that year. For this purpose it is necessary to make both judgements and estimates and this is done on a reasonable and prudent basis.

In preparing the accounts the going concern basis has been applied, suitable accounting policies have been used and applied consistently, and applicable accounting standards have been followed, subject to any material departures disclosed and explained.

The Director is also responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and which enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company, and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# **Orbit Northern Limited**

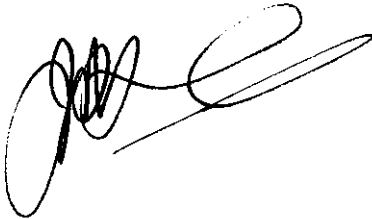
## **Report of the Director**

**Year Ended 30 April 2000**

### **5 Auditors**

In accordance with Section 386 of the Companies Act 1985, by an elective resolution of the company, Pannell Kerr Forster, Chartered Accountants, are deemed re-appointed as auditors for the succeeding year.

By Order of the Board

A handwritten signature in black ink, appearing to be 'J.P. Newman', with a long horizontal stroke extending to the right.

J.P. Newman  
Secretary  
27 October 2000

# Orbit Northern Limited

## Balance Sheet

As at 30 April 2000

|                                       | Notes | 2000<br>£ | 1999<br>£ |
|---------------------------------------|-------|-----------|-----------|
| Current Assets                        |       |           |           |
| Debtors                               | 2     | 2         | 2         |
|                                       |       | <hr/>     | <hr/>     |
| Total Assets less Current Liabilities |       | <u>2</u>  | <u>2</u>  |
| Capital and Reserves                  |       |           |           |
| Called up share capital               | 3     | 2         | 2         |
|                                       |       | <hr/>     | <hr/>     |
| Equity Shareholders' Funds            |       | <u>2</u>  | <u>2</u>  |

Approved by the Board on 27 October 2000

P.E. Jones  
Director



# **Orbit Northern Limited**

## **Notes to the Accounts**

### **1 Director's emoluments**

During the year the Director neither received nor was due to receive any emoluments from the company.

2000  
£

1999  
£

### **2 Debtors**

Amounts falling due within one year

Amounts owed by holding company

2

2

2

2

### **3 Called up share capital**

Authorised  
£

Allotted and  
fully paid  
£

Ordinary shares of £1 each

10,000

2

There was no change in share capital during the year.

### **4 Parent undertaking and controlling party**

The company's parent company is Emerson Developments (Holdings) Limited, a company incorporated in England. In the opinion of the Director this is the company's ultimate parent company and ultimate controlling party.

The results of the company are included in the consolidated accounts of Emerson Developments (Holdings) Limited. A copy of these accounts may be obtained from The Registrar of Companies, Companies House, Crown Way, Cardiff.

### **5 Related parties**

The company has taken advantage of the exemption conferred on 90% subsidiaries by FRS 8, in relation to transactions with group companies.

# **Orbit Northern Limited**

## **Auditors' Report to the Shareholders of**

### **Orbit Northern Limited**

We have audited the financial statements on pages 3 to 4.

#### **Respective responsibilities of Director and Auditors**

As described on page 1 the company's Director is responsible for the preparation of the financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

#### **Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all, the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

The company undertook no transactions during the year.

#### **Opinion**

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 30 April 2000 and have been properly prepared in accordance with the Companies Act 1985.

*Pannell Kerr Forster*

Pannell Kerr Forster  
Registered Auditors  
Manchester  
27 October 2000