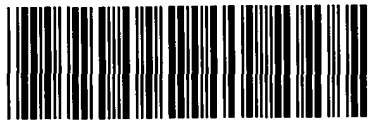


COMPANY REGISTRATION NUMBER 02893809

COMPUTAMATRIX LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31ST MARCH 2015

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04/03/2016

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COMPANIES HOUSE

SALEEMI ASSOCIATES

Chartered Accountants
792 Wickham Road
Croydon CR0 8EA

COMPUTAMATRIX LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31ST MARCH 2015

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COMPUTAMATRIX LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2015

	Note	2015	2014
		£	£
FIXED ASSETS	2		
Tangible assets		<u>160,635</u>	<u>156,839</u>
CURRENT ASSETS			
Stocks		72,130	50,980
Debtors		284,169	253,084
Cash at bank and in hand		<u>72,888</u>	<u>1,122</u>
		429,187	305,186
CREDITORS: Amounts falling due within one year		<u>256,839</u>	<u>177,642</u>
NET CURRENT ASSETS		<u>172,348</u>	<u>127,544</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>332,983</u>	<u>284,383</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	10,000	10,000
Profit and loss account		<u>322,983</u>	<u>274,383</u>
SHAREHOLDERS' FUNDS		<u>332,983</u>	<u>284,383</u>

For the year ended 31st March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

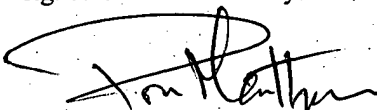
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20th January 2016, and are signed on their behalf by:

P Mauthoor
Director



Company Registration Number: 02893809

The notes on pages 2 to 3 form part of these abbreviated accounts.

COMPUTAMATRIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	15-25% reducing balance
Motor Vehicles	-	15-25% reducing balance
Equipment	-	15-25% reducing balance
Research & development	-	Over 4 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

COMPUTAMATRIX LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST MARCH 2015

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1st April 2014	481,135
Additions	<u>54,520</u>
At 31st March 2015	<u>535,655</u>
DEPRECIATION	
At 1st April 2014	324,296
Charge for year	<u>50,724</u>
At 31st March 2015	<u>375,020</u>
NET BOOK VALUE	
At 31st March 2015	<u>160,635</u>
At 31st March 2014	<u>156,839</u>

3. SHARE CAPITAL

Authorised share capital:

	2015 £	2014 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

Allotted, called up and fully paid:

	2015 No	£	2014 No	£
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>