

Registered Number 02893778

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS

Abbreviated Accounts

31 October 2015

THE BRISTOL SOCIETY OF MODEL AND EXPERIMENTAL ENGINEERS

Abbreviated Balance Sheet as at 31 October 2015

Registered Number 02893778

	Notes	2015	2014
		£	£
Fixed assets			
Intangible assets		-	-
Tangible assets	3	19,174	30,443
Investments		-	-
		<u>19,174</u>	<u>30,443</u>
Current assets			
Stocks		493	493
Debtors	4	1,147	1,204
Investments		-	-
Cash at bank and in hand		65,093	59,373
		<u>66,733</u>	<u>61,070</u>
Prepayments and accrued income		-	-
Creditors: amounts falling due within one year	5	(3,010)	(2,981)
Net current assets (liabilities)		<u>63,723</u>	<u>58,089</u>
Total assets less current liabilities		<u>82,897</u>	<u>88,532</u>
Creditors: amounts falling due after more than one year	5	0	0
Provisions for liabilities		0	0
Accruals and deferred income		0	0
Total net assets (liabilities)		<u>82,897</u>	<u>88,532</u>
Reserves			
Revaluation reserve		0	0
Other reserves		0	0
Income and expenditure account		82,897	88,532
Members' funds		<u>82,897</u>	<u>88,532</u>

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 December 2015

And signed on their behalf by:

D C Todman, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Basis of accounting

The accounts have been prepared under the historic cost convention on a going concern basis.

Turnover policy

Turnover

Turnover comprises subscription income from members together with the associated gift aid tax credit.

Tangible assets depreciation policy

Tangible fixed assets

Fixed assets are shown at historic cost, less accumulated depreciation.

Depreciation is provided, after taking account of grants receivable on a straight line basis.

The rate of depreciation is 20%.

Other accounting policies

Stocks

Stocks are stated at the lower of cost and net realisable value.

Taxation

Corporation Tax is not provided, on the basis that the company, as a registered charity, is exempt.

Cash flow statement

The company has taken advantage of the exemption within Financial Reporting Statement No.1 from producing a cash flow statement on the basis that it is a small company.

Recognition of liabilities

Liabilities are recognised as soon as a contractual obligation has been entered into. No grants are distributed by the charity.

Material Incoming Resources

Material incoming resources are recognised on a receivable basis.

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Tangible fixed assets

£

Cost

At 1 November 2014	184,742
Additions	574

Disposals	0
Revaluations	0
Transfers	0
At 31 October 2015	<u>185,316</u>
Depreciation	
At 1 November 2014	154,299
Charge for the year	11,843
On disposals	0
At 31 October 2015	<u>166,142</u>
Net book values	
At 31 October 2015	<u>19,174</u>
At 31 October 2014	<u>30,443</u>

4 Debtors

	<i>2015</i>	<i>2014</i>
	£	£
Debtors include the following amounts due after more than one year	0	0
Gift Aid receivable		

5 Creditors

	<i>2015</i>	<i>2014</i>
	£	£
Secured Debts	3,010	2,981

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