In accordance with Rule 18.7 of the Insolvency (England & Wales) Rules 2016 and Sections 92A, 104A and 192 of the Insolvency Act 1986.

LIQ03

Notice of progress report in voluntary winding up

Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number	0 2 8 9 3 2 1 6
Company name in full	Novo Overseas Limited

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s)	Nicholas James
Surname	Timpson

3 Liquidator's address

Building name/number	10
Street	Fleet Place
Post town	London
County/Region	United Kingdom
Postcode	E C 4 M 7 R B
Country	United Kingdom

4 Liquidator's name ❶

Full forename(s)	David John
Surname	Pike

❶ **Other liquidator**
Use this section to tell us about another liquidator.

5 Liquidator's address ❷

Building name/number	10
Street	Fleet Place
Post town	London
County/Region	United Kingdom
Postcode	E C 4 M 7 R B
Country	United Kingdom

❷ **Other liquidator**
Use this section to tell us about another liquidator.

LIQ03
Notice of progress report in voluntary winding up

6 Period of progress report

	d	d	m	m	y	y	y	y
From date	1	2	0	8	2	0	2	1
To date	1	1	0	8	2	0	2	2

7 Progress report

☑ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X X

Signature date: 2 0 / 0 9 / 2 0 2 2

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Notice of progress report in voluntary winding up

Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Laura Williamson

Company name Interpath Ltd

Address 10 Fleet Place

London

Post town London

County/Region

Postcode E C 4 M 7 R B

Country United Kingdom

DX

Telephone 020 3989 2798

Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

Important information

All information on this form will appear on the public record.

Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Novo Overseas Limited - in Members' Voluntary Liquidation (the 'Company')

Joint Liquidators' annual progress report of the liquidation for the period 12 August 2021 to 11 August 2022

Name	Novo Overseas Limited
Trading name / Former names	None
Company number	02893216
Most recent principal trading address prior to liquidation	88 Crawford Street, London W1H 2EJ
Registered office prior to liquidation	88 Crawford Street, London W1H 2EJ
Current registered office	10 Fleet Place, London EC4M 7RB
Joint Liquidators	Nick Timpson and David Pike David Pike replaced Steve Absolom as Joint Liquidator on 10 June 2022
Joint Liquidators' address	Interpath Ltd, 10 Fleet Place, London EC4M 7RB
Date of appointment	12 August 2019
Appointed by	Members

Replacement of Liquidator

On 10 June 2022, an order was made in the High Court appointing David John Pike as Joint Liquidator of the Company in place of Steve Absolom, following his resignation. In accordance with the order, members were given notice of the replacement of Steve Absolom as Joint Liquidator by advertisement in the London Gazette.

Receipts and payments

Declaration of solvency £	**Receipts and Payments**	From 12/08/19 to 11/08/21 £	From 12/08/21 to 11/08/22 £	From 12/08/19 to 11/08/22
	ASSET REALISATIONS			
2	Intercompany debt	NIL	NIL	NIL
		NIL	NIL	NIL
	COST OF REALISATIONS			
	None	NIL	NIL	NIL
		NIL	NIL	NIL
	CREDITORS			
	None	NIL	NIL	NIL
		NIL	NIL	NIL
	DISTRIBUTIONS			
	Ordinary shareholders	NIL	NIL	NIL
		NIL	NIL	NIL
2		**NIL**	**NIL**	**NIL**

The declaration of solvency, sworn by the directors prior to the commencement of the liquidation, showed a debt of £2 due from Novo Group Limited – in members' voluntary liquidation ('**NGL**'), the Company's immediate parent. The debt will be distributed to NGL by set off prior to the conclusion of the liquidation.

Creditors

The Company had no known creditors. A notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 23 August 2019. No creditors were forthcoming as a result of this advertisement.

Tax

The Company's tax advisors advised that the Company had dormant corporation tax status. Following their appointment, the Joint Liquidators sought and received confirmation from HM Revenue and Customs ('**HMRC**') that the Company had no outstanding corporation tax returns or liabilities, that it would not raise enquiries into any pre or post liquidation periods and that it had no objection to the Joint Liquidators proceeding to finalise the liquidation.

The Joint Liquidators have sought, and are awaiting, similar assurances from HMRC in respect of PAYE and VAT matters.

Distributions

No distributions have been declared during the year.

Joint Liquidators' remuneration and expenses

A written resolution was passed on 12 August 2019 that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Company.

In the event, the Joint Liquidators' remuneration and expenses will be agreed and paid by Iron Mountain (UK) PLC; however, there have been no such payments during the period of this report.

In accordance with Rules 18.9 and 18.34 of the Insolvency (England and Wales) Rules 2016, members may request further information about the remuneration and expenses of the Joint Liquidators of the Company, or apply to court to challenge the Joint Liquidators' remuneration and expenses on the grounds that they are excessive or that the basis fixed for remuneration is inappropriate.

Closure

Once all required clearances have been received from HMRC, the Joint Liquidators will take steps to bring the liquidation to a conclusion.

Signed

Nick Timpson
Joint Liquidator

This progress report has been prepared by Nicholas James Timpson and David John Pike, the Joint Liquidators of the Company, solely to comply with their statutory duty under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 to provide members with an update on the progress of the liquidation of the estate, and for no other purpose.

This report is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this report for any purpose or in any context other than under Rule 18.7 of the Insolvency (England and Wales) Rules 2016 does so at their own risk. Any estimated outcomes for members included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcome for members.

Nicholas James Timpson and David John Pike are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – www.interpathadvisory.com/privacy-insolvency.