

Company Registration No. 2892750 (England and Wales)

**CLASSIC AVIATION PROJECTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

WEDNESDAY



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COMPANIES HOUSE

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# CLASSIC AVIATION PROJECTS LIMITED

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# **CLASSIC AVIATION PROJECTS LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO CLASSIC AVIATION PROJECTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Classic Aviation Projects Limited for the year ended 31 December 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditors' report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **Respective responsibilities of the director and auditors**

The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Jerroms LLP**

**Chartered Certified Accountants  
Registered Auditor**

7 October 2009

The Exchange, Haslucks Green Road  
Shirley, Solihull  
West Midlands  
B90 2EL

# CLASSIC AVIATION PROJECTS LIMITED

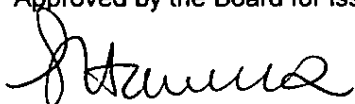
## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2008

	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		24,092		24,842
<b>Current assets</b>					
Debtors		2,000		-	
Creditors: amounts falling due within one year		(24,965)		(23,960)	
<b>Net current liabilities</b>			(22,965)		(23,960)
<b>Total assets less current liabilities</b>			1,127		882
<b>Capital and reserves</b>					
Called up share capital	3		662		662
Share premium account			29,340		29,340
Profit and loss account			(28,875)		(29,120)
<b>Shareholders' funds</b>			1,127		882

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board for issue on 7 October 2009



S Hawkins  
Director

# CLASSIC AVIATION PROJECTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	2.5% on cost
Fixtures, fittings & equipment	2.5% on cost

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2008 & at 31 December 2008	29,998
<b>Depreciation</b>	
At 1 January 2008	5,156
Charge for the year	750
At 31 December 2008	5,906
<b>Net book value</b>	
At 31 December 2008	24,092
At 31 December 2007	24,842

### 3 Share capital

	<b>2008 £</b>	<b>2007 £</b>
<b>Authorised</b>		
2,000 Ordinary shares of £1 each	2,000	2,000
<b>Allotted, called up and fully paid</b>		
662 Ordinary shares of £1 each	662	662

# **CLASSIC AVIATION PROJECTS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008**

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### **4 Ultimate parent company**

At 31st December 2008 the company's ultimate parent company was Atlantic Holdings Limited, a company incorporated in Jersey.