

DORMANT COMPANY RESOLUTION

Company Number 2892748

THE COMPANIES ACT 1985 SECTION 250
SPECIAL RESOLUTION OF

China Pharmaceuticals Ltd

AT A GENERAL MEETING OF THE ABOVE NAMED COMPANY HELD ON THE 1ST DAY OF
JULY 2005-07-29
THE FOLLOWING RESOLUTION WAS DULY PASSED

The accounts of the company for the financial year ending Dec 31st 2004, having been set out in accordance with section 238 of the Companies Act 1985, and the company having been dormant since the end of that year, resolves to make itself exempt from the provisions of Part VIII of the Companies Act 1985 relating to the audit of accounts and from the obligation to appoint auditors

SIGNED
Director of the Company

Date

