

LIMITED COMPANY RESOLUTION

COMPANY NUMBER: 2892688

THE COMPANIES ACT 1985, SECTION 88(2)

ORDINARY RESOLUTION OF

THE COLTMAN MEDIA COMPANY LIMITED

At an extraordinary general meeting of the above named company held on the SECOND day of APRIL 1996

the following ORDINARY RESOLUTION was duly passed:-

The Company resolves that it is beneficial to capitalise the sum of £9,900 standing in the profit and loss account and accordingly that such sum be freed for distribution amongst the holders of ordinary shares of the Company on condition that the same be not paid in cash but be used in paying up in full 9,900 ordinary shares of £1 each of the Company, to be allotted and distributed, credited as fully paid up, to and amongst such holders in the proportion of 99 new ordinary shares for every ordinary share held by them respectively. Should any holder of ordinary shares be entitled to a fraction of a new ordinary share the same shall be ignored.

The Company also resolves that the shares issued following this resolution shall carry the same rights as, and rank pari passu in every respect with all other ordinary shares of the company including the right to participate in full in all dividends declared on the ordinary share capital of the Company.

Signed 

Director of the Company

Date: 2ND APRIL 1996



NB The references above to the Companies Act 1985 relate to that Act as amended by the Companies Act 1989 and S.I. No. 1992/3003