

**The Coltman Media Company Limited**  
**Director's Report and Financial Statements**  
**for the period ended 30 April 1995**  
**Company number: 2892688 (England and Wales)**



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COMPANIES HOUSE 07/12/95

**The Coltman Media Company Limited**

**Company Information**

<b>Director</b>	S.J.Coltman Esq.
<b>Secretary</b>	Mrs J.A.Coltman
<b>Company Number</b>	2892688 (England and Wales)
<b>Registered Office</b>	Henrietta House 17/18 Henrietta Street Covent Garden London WC2E 8QX
<b>Auditors</b>	Shelley Stock Hutter 45 Mortimer Street London W1N 7TD
<b>Business Address</b>	Henrietta House 17/18 Henrietta Street Covent Garden London WC2E 8QX

# **The Coltman Media Company Limited**

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## **The Coltman Media Company Limited**

### **Director's Report for the period ended 30 April 1995**

The director presents his report and the financial statements for the period ended 30 April 1995.

#### **Principal Activities**

The company is principally engaged in media buying.

The company commenced trading on 1st May 1994 and the director is pleased with the results for the period.

#### **Director and his Interests**

The director who served during the period and his interests in the company were as stated below.

	<b>Class of share</b>	<b>Number of shares 1995</b>
S.J.Coltman Esq.	Ordinary shares	50

#### **Political and Charitable Contributions**

During the period the company contributed £902 to charities .

#### **Auditors**

In accordance with Section 385 of the Companies Act 1985, a resolution proposing that Shelley Stock Hutter be reappointed as auditors of the company will be put to the Annual General Meeting.

#### **Director's Responsibilities**


Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In the preparation of the director's report advantage has been taken of the special exemptions applicable to small companies conferred by Part II of Schedule 8 to the Companies Act 1985.

This report was approved by the Board on 15.11.95

  
**Mrs J.A. Coltman**  
Secretary

**The Coltman Media Company Limited**

**Auditors' Report  
to the shareholders of The Coltman Media Company Limited**

We have audited the financial statements on pages 3 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

**Respective responsibilities of the director and auditors**

As described on page 1 the company's director is responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

**Basis of opinion**

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the director in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 April 1995 and of its profit for the period then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.



**Shelley Stock Hutter**

Chartered Accountants  
Registered Auditor



15.11.95

45 Mortimer Street  
London  
W1N 7TD

**The Coltman Media Company Limited**

**Profit and Loss Account  
for the period ended 30 April 1995**

	Notes	1995 £
<b>Turnover</b>		651,798
Cost of sales		(489,869)
<b>Gross profit</b>		<u>161,929</u>
Administrative expenses		(131,928)
<b>Operating profit</b>	2	<u>30,001</u>
Other interest receivable and similar income	3	1,994
Interest payable and similar charges	4	<u>(112)</u>
<b>Profit on ordinary activities before taxation</b>		31,883
Tax on profit on ordinary activities	5	(10,393)
<b>Profit for the period</b>	11	<u><u>£ 21,490</u></u>

There are no recognised gains and losses other than those passing through the profit and loss account.

**The Coltman Media Company Limited**

**Balance Sheet  
as at 30 April 1995**

	Notes	£	1995 £
<b>Fixed Assets</b>			
Tangible assets	6		22,169
<b>Current Assets</b>			
Debtors	7	55,622	
Cash at bank and in hand		61,008	
		<hr/>	
		116,630	
<b>Creditors: amounts falling due within one year</b>	8	(109,077)	
		<hr/>	
<b>Net Current Assets</b>			7,553
<b>Total Assets Less Current Liabilities</b>			<hr/> 29,722
<b>Creditors: amounts falling due after more than one year</b>	9		(8,132)
			<hr/>
			£ 21,590
			<hr/> <hr/>
<b>Capital and Reserves</b>			
Called up share capital	10		100
Profit and loss account	11		21,490
			<hr/>
<b>Shareholders' Funds</b>	12		£ 21,590
			<hr/> <hr/>

In preparing these financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the director's opinion the company is entitled to these exemptions as a small company.

The financial statements were approved by the Board on 15.11.95

**S.J. Coltman**  
Director



# **The Coltman Media Company Limited**

## **Notes to the Financial Statements for the period ended 30 April 1995**

### **1. Accounting Policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the director's report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	-	25% Straight line
Fixtures, fittings and equipment	-	20% Reducing balance
Motor vehicles	-	25% Reducing balance

#### **1.4 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Pensions**

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with SSAP 24.



**The Coltman Media Company Limited**

**Notes to the Financial Statements  
for the period ended 30 April 1995**

<b>2. Operating Profit</b>	<b>1995</b>
	<b>£</b>
Operating profit is stated after charging:	
Depreciation of tangible assets	7,231
Operating lease rentals	
- Land and buildings	8,060
Auditors' remuneration	5,552
Director's emoluments	47,466
Director's pension costs	2,456
Staff pension costs	500
	<hr/> <hr/>
 <b>3. Other Interest Receivable and Similar Income</b>	 <b>1995</b>
	<b>£</b>
Bank interest received	1,994
	<hr/> <hr/>
 <b>4. Interest Payable</b>	 <b>1995</b>
	<b>£</b>
Hire purchase interest	112
	<hr/> <hr/>
 <b>5. Taxation</b>	 <b>1995</b>
	<b>£</b>
U.K. Current year taxation	
U.K. Corporation tax at 25%	10,393
	<hr/> <hr/>

**The Coltman Media Company Limited**

**Notes to the Financial Statements  
for the period ended 30 April 1995**

**6. Tangible Assets**

	Computer equipment	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
Additions	2,684	2,371	24,345	29,400
At 30 April 1995	2,684	2,371	24,345	29,400
<b>Depreciation</b>				
Charge for period	671	474	6,086	7,231
At 30 April 1995	671	474	6,086	7,231
<b>Net book values</b>				
At 30 April 1995	£ 2,013	£ 1,897	£ 18,259	£ 22,169

Included above are assets held under finance leases or hire purchase contracts as follows:

	Net book value £	Depreciation charge £
<b>Motor vehicles</b>	18,259	6,086

**7. Debtors**

	1995 £
Trade debtors	43,238
Others	12,384
	£ 55,622

**8. Creditors: amounts falling due  
within one year**

	1995 £
Bank loans and overdrafts	20,962
Net obligations under finance lease and hire purchase contracts	3,589
Taxation and social security	10,393
Other creditors	74,133
	£ 109,077

**The Coltman Media Company Limited**

**Notes to the Financial Statements  
for the period ended 30 April 1995**

<b>9. Creditors: amounts falling due after more than one year</b>	<b>1995 £</b>
<b>Net obligations under finance lease and hire purchase contracts</b>	
Repayable within one year	4,691
Repayable between one and five years	8,992
	<hr/> 13,683
Finance charges and interest allocated to future accounting periods	(1,962)
	<hr/> 11,721
Included in current liabilities	(3,589)
	<hr/> <hr/> £ 8,132

<b>10. Share Capital</b>	<b>1995 £</b>
<b>Authorised</b>	
100 Ordinary shares of £1 each	100
	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>	
100 Ordinary shares of £1 each	100
	<hr/> <hr/>

During the period 100 ordinary shares of £1 each were allotted and fully paid at par for cash consideration to provide additional working capital.

<b>11. Profit And Loss Account</b>	<b>1995 £</b>
Retained profit for the period	21,490
Retained profits at 30 April 1995	<hr/> £ 21,490 <hr/>

**The Coltman Media Company Limited**

**Notes to the Financial Statements  
for the period ended 30 April 1995**

**12. Reconciliation of Movements in Shareholders' Funds**

	1995 £
Profit for the financial period	21,490
Proceeds of issue of equity shares	100
	<hr/>
Net addition to shareholders' funds	21,590
	<hr/>
Closing shareholders' funds	£ 21,590
	<hr/> <hr/>