

WUTAN INTERNATIONAL LIMITED

ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2003



Company Number 2892305 (England and Wales)

WUTAN INTERNATIONAL LIMITED

COMPANY INFORMATION

Director: S T They

Secretary: J Hall

Company Number: 2892305 (England and Wales)

Registered Office: 35 St Catherine Road
Bitterne Park
Southampton
Hampshire SO18 1LS

Reporting Accountants: Chin Allan & Co
Chartered Certified Accountants
156 Clements Road
Ilford Essex
IG1 1BE

WUTAN INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2003

	<u>Notes</u>	<u>2003</u>	<u>2002</u>
		£	£
FIXED ASSETS			
Tangible assets	2	181,608	181,874
CURRENT ASSETS			
Debtors		3,164	-
CREDITORS: amounts falling due within one year		(43,030)	(47,515)
NET CURRENT LIABILITIES		(39,866)	(47,515)
TOTAL ASSETS LESS CURRENT LIABILITIES		141,742	134,359
CREDITORS: amounts falling due after more than one year		(68,000)	(67,349)
		73,742	67,010
		=====	=====
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Revaluation Reserve		65,000	65,000
Profit and loss account		8,740	2,008
Shareholders' Funds		73,742	67,010
		=====	=====

The director considers that the company is entitled to exemption from the requirement to have an audit under the provision of section 249A(1) of the Companies Act 1985. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st January 2003 and of its profit for the year then ended in accordance with the requirement of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

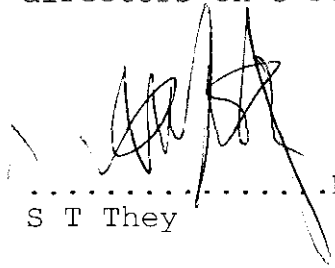
continued overleaf

WUTAN INTERNATIONAL LIMITED

ABBREVIATED BALANCE SHEET AS AT 31ST JANUARY 2003(Continued)

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

These abbreviated accounts were approved by the board of directors on 5 February 2004.

.....DIRECTOR
S T They

The notes on pages 3-4 form part of these abbreviated accounts.

WUTAN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

1.2 Depreciation

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% reducing balance basis
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1.3 Deferred Taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

WUTAN INTERNATIONAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2003

2. Tangible Fixed Assets

	<u>Total</u>
Cost or valuation	£
At 1st February 2002	184,174
Additions	-
	<hr/>
At 31st January 2003	184,174
	=====
Depreciation	
At 1st February 2002	2,300
Charge for the year	266
	<hr/>
At 31st January 2003	2,566
	=====
Net Book Value	
At 31st January 2003	181,608
	=====
At 31st January 2002	181,874
	=====

	<u>2003</u>	<u>2002</u>
3. Called up Share Capital	£	£
Authorised		
Ordinary Shares of £1 each	1,000	1,000
	=====	=====
Issued		
Ordinary shares of £1 each	2	2
	==	==