

**Registered Number 02891885**

**Abletransfer Ltd**

**Abbreviated Accounts**

**30 September 2016**

Abletransfer Ltd

Registered Number 02891885

Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
<b>Fixed assets</b>	2		
Tangible		244,347	315,135
		<u>244,347</u>	<u>315,135</u>
<b>Current assets</b>			
Stocks		11,185	11,185
Debtors		1,626,279	1,420,611
Cash at bank and in hand		110,460	137,123
Total current assets		<u>1,747,924</u>	<u>1,568,919</u>
<b>Creditors: amounts falling due within one year</b>		(1,416,160)	(1,429,251)
<b>Net current assets (liabilities)</b>		331,764	139,668
<b>Total assets less current liabilities</b>		<u>576,111</u>	<u>454,803</u>
<b>Total net assets (liabilities)</b>		<u>576,111</u>	<u>454,803</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		576,011	454,703

**Shareholders funds**

576,111

454,803

- a. For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 06 December 2016

And signed on their behalf by:

**Mr I Lawson, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 30 September 2016

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**Fixed Assets**

All fixed assets are initially recorded at cost.

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	25% 25% Reducing balance
Motor Vehicles	25% 25% Reducing Balance
Equipment	33% 10%/33% Reducing Balance

## 2 Fixed Assets

	<b>Tangible Assets</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>
At 01 October 2015	949,552	949,552
Additions	57,500	57,500
Disposals	(188,475)	(188,475)
At 30 September 2016	<u>818,577</u>	<u>818,577</u>
<b>Depreciation</b>		
At 01 October 2015	634,417	634,417
Charge for year	77,341	77,341
On disposals	(137,528)	(137,528)
At 30 September 2016	<u>574,230</u>	<u>574,230</u>
<b>Net Book Value</b>		
At 30 September 2016	244,347	244,347
At 30 September 2015	<u>315,135</u>	<u>315,135</u>

## 3 Creditors: amounts falling due after more than one year

## 4 Share capital

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised share capital:</b>		
1000 Ordinary shares of £1 each	1,000	1,000

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1 each	100	100
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