

Registered Number 02891885

Abletransfer Ltd

Abbreviated Accounts

30 September 2015

Abletransfer Ltd

Registered Number 02891885

Balance Sheet as at 30 September 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		315,135	351,249
		<u>315,135</u>	<u>351,249</u>
Current assets			
Stocks		11,185	9,339
Debtors		1,420,611	1,267,669
Cash at bank and in hand		137,123	286,481
Total current assets		<u>1,568,919</u>	<u>1,563,489</u>
Creditors: amounts falling due within one year		(1,429,251)	(1,579,036)
Net current assets (liabilities)		139,668	(15,547)
Total assets less current liabilities		<u>454,803</u>	<u>335,702</u>
Total net assets (liabilities)		<u>454,803</u>	<u>335,702</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		454,703	335,602

Shareholders funds

454,803

335,702

- a. For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 December 2015

And signed on their behalf by:

Mr I Lawson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Fixed Assets

All fixed assets are initially recorded at cost.

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over

their estimated useful lives.

Plant & Machinery	25% 25% Reducing balance
Motor Vehicles	25% 25% Reducing Balance
Equipment	33% 10%/33% Reducing Balance

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 October 2014	968,688	968,688
Additions	84,783	84,783
Disposals	(103,919)	(103,919)
At 30 September 2015	<u>949,552</u>	<u>949,552</u>
Depreciation		
At 01 October 2014	617,439	617,439
Charge for year	90,500	90,500
On disposals	(73,522)	(73,522)
At 30 September 2015	<u>634,417</u>	<u>634,417</u>
Net Book Value		
At 30 September 2015	315,135	315,135
At 30 September 2014	<u>351,249</u>	<u>351,249</u>

3 Creditors: amounts falling due after more than one year

4 Share capital

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary shares of £1 each	1,000	1,000

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1 each	100	100
-----------------------------------	-----	-----