

**REGISTERED NUMBER: 02891178 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**PARAGON BUSINESS FURNITURE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2012**

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**PARAGON BUSINESS FURNITURE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

**DIRECTORS:**

R C R Woods  
J C R Woods

**REGISTERED OFFICE:**

Essex House  
7-8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**REGISTERED NUMBER:**

02891178 (England and Wales)

**ACCOUNTANTS:**

Caton Fry & Co. Limited  
Chartered Accountants  
Essex House  
8 The Shrubberies  
George Lane  
South Woodford  
London  
E18 1BD

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		<b>208,219</b>		221,653
Tangible assets	3		<b>14,332</b>		18,176
			<b>222,551</b>		239,829
<b>CURRENT ASSETS</b>					
Stocks		<b>65,214</b>		134,042	
Debtors		<b>365,137</b>		307,262	
Cash at bank		<b>1,159</b>		2,285	
		<b>431,510</b>		443,589	
<b>CREDITORS</b>					
Amounts falling due within one year		<b>315,364</b>		282,265	
<b>NET CURRENT ASSETS</b>			<b>116,146</b>		161,324
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>338,697</b>		401,153
<b>CREDITORS</b>					
Amounts falling due after more than one year			<b>354,791</b>		392,320
<b>NET (LIABILITIES)/ASSETS</b>			<b>(16,094)</b>		8,833
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		<b>50,000</b>		50,000
Profit and loss account			<b>(66,094)</b>		(41,167)
<b>SHAREHOLDERS' FUNDS</b>			<b>(16,094)</b>		8,833

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**PARAGON BUSINESS FURNITURE LIMITED (REGISTERED NUMBER: 02891178)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 March 2013 and were signed on its behalf by:

R C R Woods - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

**Goodwill**

Acquired goodwill is written off in equal instalments over its estimated useful economic life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Going concern**

The financial statements have been prepared on a going concern basis as the directors have provided assurances that they will continue to support the company and have the resources to do so.

2. INTANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011	
and 31 March 2012	<u>268,669</u>
<b>AMORTISATION</b>	
At 1 April 2011	47,016
Amortisation for year	<u>13,434</u>
At 31 March 2012	<u>60,450</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>208,219</u>
At 31 March 2011	<u>221,653</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	<u>39,173</u>
<b>DEPRECIATION</b>	
At 1 April 2011	20,997
Charge for year	<u>3,844</u>
At 31 March 2012	<u>24,841</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>14,332</u>
At 31 March 2011	<u>18,176</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
50,000	Ordinary	£50000	<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.