

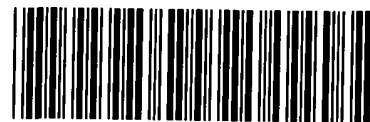
Registered number: 02891029

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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INTER-DIOCESAN FUEL MANAGEMENT LIMITED

COMPANY INFORMATION

Directors	Mrs C Lawrence Mr M Miller (appointed 4 April 2022) Rev Canon P Moor Mrs L Murray Mr S Roche Mr E Whittaker Mr I Burrell (resigned 30 March 2022)
Company secretary	Mrs C Lawrence
Registered number	02891029
Registered office	Curial Offices 2 Park Road South Birkenhead Wirral CH43 4UX
Independent auditors	Haysmacintyre LLP London EC4 1AG

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

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INTER-DIOCESAN FUEL MANAGEMENT LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors

The directors who served during the year were:

Mrs C Lawrence
Rev Canon P Moor
Mrs L Murray
Mr S Roche
Mr E Whittaker
Mr I Burrell (resigned 30 March 2022)

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Disclosure of information to auditors

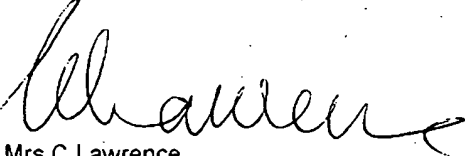
Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 3 November 2022 and signed on its behalf.



Mrs C Lawrence
Director

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTER-DIOCESAN FUEL MANAGEMENT LIMITED

Opinion

We have audited the financial statements of INTER-DIOCESAN FUEL MANAGEMENT LIMITED (the 'Company') for the year ended 31 March 2022, which comprise the Profit and Loss Account, the Statement of Financial Position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 31 March 2022 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTER-DIOCESAN FUEL MANAGEMENT LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Strategic Report.

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTER-DIOCESAN FUEL MANAGEMENT LIMITED (CONTINUED)

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTER-DIOCESAN FUEL MANAGEMENT LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the company the environment in which it operates, we identified that the principal risks of non-compliance with laws and regulations related to compliance with tax and VAT regulations, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to posting inappropriate journal entries to revenue and management bias in accounting estimates. Audit procedures performed by the engagement team included:

- Inspecting correspondence with regulators and tax authorities;
- Discussions with management including consideration of known or suspected instances of non-compliance with laws and regulation and fraud;
- Evaluating management's controls designed to prevent and detect irregularities;
- Identifying and testing journals; and
- Challenging assumptions and judgements made by management in their critical accounting estimates. Estimates relate to accrued fuel usage debtors and creditors.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

INTER-DIOCESAN FUEL MANAGEMENT, LIMITED

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF INTER-DIOCESAN FUEL MANAGEMENT LIMITED (CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Adam Halsey (Senior Statutory Auditor)

for and on behalf of
Haysmacintyre LLP

Statutory Auditors

London
EC4 1AG

Date: 3 November 2022

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Turnover		13,008,144	11,812,871
Cost of sales		(12,503,344)	(11,389,190)
Gross profit		504,800	423,681
Administrative expenses		(489,362)	(424,135)
Operating profit/(loss)		15,438	(454)
Interest receivable and similar income		68	2,167
Profit before tax		15,506	1,713
Tax on profit		(2,255)	-
Profit for the financial year		13,251	1,713

The notes on pages 10 to 17 form part of these financial statements.

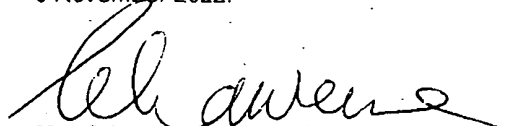
INTER-DIOCESAN FUEL MANAGEMENT LIMITED
REGISTERED NUMBER: 02891029

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Intangible assets	5	62,775	50,609
Tangible assets	6	32,528	44,660
		<u>95,303</u>	<u>95,269</u>
Current assets			
Debtors: amounts falling due within one year	7	2,952,839	3,150,109
Cash at bank and in hand		1,779,682	1,790,748
		<u>4,732,521</u>	<u>4,940,857</u>
Creditors: amounts falling due within one year	8	(4,408,254)	(4,623,649)
Net current assets		<u>324,267</u>	<u>317,208</u>
Total assets less current liabilities		<u>419,570</u>	<u>412,477</u>
Creditors: amounts falling due after more than one year	9	(282,446)	(376,595)
Net assets		<u><u>137,124</u></u>	<u><u>35,882</u></u>
Capital and reserves			
Called up share capital	11	88,000	9
Profit and loss account		49,124	35,873
		<u><u>137,124</u></u>	<u><u>35,882</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 November 2022.


Mrs C Lawrence
 Director

The notes on pages 10 to 17 form part of these financial statements.

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

The Company is a private company limited by shares, registered in England and Wales. The address of the registered office is 2 Park Road South, Birkenhead, Wirral, CH43 4UX, UK.

2. Accounting policies

2.1 Basis of preparation of financial statements

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The following principal accounting policies have been applied:

2.2 Going concern

The directors consider there are no material uncertainties about the Company's ability to continue as a going concern.

The board have considered the impact of Covid-19 on the Company's position as a going concern and have determined that as the Company is a mutual organisation supported by the Catholic Dioceses within England and Wales to provide an essential service. The cash-flow of the organisation is protected to service all liabilities to suppliers first.

2.3 Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue is recognised when the significant risks and rewards of ownership have transferred to the buyer, the amount of revenue can be measured reliably, it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

2.4 Research and development

Research expenditure is written off in the period in which it is incurred.

Development expenditure incurred is capitalised as an intangible asset only when all of the following criteria are met:

- It is technically feasible to complete the intangible asset so that it will be available for use or sale;
- There is the intention to complete the intangible asset and use or sell it;
- There is the ability to use or sell the intangible asset;
- The use or sale of the intangible asset will generate probable future economic benefits;
- There are adequate technical, financial and other resources available to complete the development and to use or sell the intangible asset; and
- The expenditure attributable to the intangible asset during its development can be measured reliably.

Expenditure that does not meet the above criteria is expensed as incurred.

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.6 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

2.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 12% - 25% straight line
Office equipment	- 25% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

In the application of the Company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. The estimates included in these financial statements relate to accrued fuel usage debtors and creditors.

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021 - *£NIL*).

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

5. Intangible assets

	Development expenditure £
Cost	
At 1 April 2021	65,023
Additions	25,308
At 31 March 2022	<u>90,331</u>
Amortisation	
At 1 April 2021	14,414
Charge for the year on owned assets	13,142
At 31 March 2022	<u>27,556</u>
Net book value	
At 31 March 2022	<u>62,775</u>
At 31 March 2021	<u>50,609</u>

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Tangible fixed assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 April 2021	54,186	22,596	76,782
Additions	-	746	746
At 31 March 2022	<u>54,186</u>	<u>23,342</u>	<u>77,528</u>
Depreciation			
At 1 April 2021	19,053	13,069	32,122
Charge for the year on owned assets	7,188	5,690	12,878
At 31 March 2022	<u>26,241</u>	<u>18,759</u>	<u>45,000</u>
Net book value			
At 31 March 2022	<u>27,945</u>	<u>4,583</u>	<u>32,528</u>
At 31 March 2021	<u>35,133</u>	<u>9,527</u>	<u>44,660</u>

7. Debtors

	2022 £	2021 £
Trade debtors	2,944,039	3,149,629
Other debtors	8,000	-
Prepayments and accrued income	800	480
	<u>2,952,839</u>	<u>3,150,109</u>

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Creditors: Amounts falling due within one year

	2022 £	2021 £
Loans	94,149	94,149
Trade creditors	4,174,353	4,438,924
Corporation tax	2,255	-
Other taxation and social security	73,388	25,623
Other creditors	218	-
Accruals and deferred income	63,891	64,953
	<u>4,408,254</u>	<u>4,623,649</u>

9. Creditors: Amounts falling due after more than one year

	2022 £	2021 £
Loans	282,446	376,595
	<u>282,446</u>	<u>376,595</u>

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

10. Loans

Analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due within one year		
Loans	94,149	94,149
	<u>94,149</u>	<u>94,149</u>
Amounts falling due 1-2 years		
Loans	94,149	94,149
	<u>94,149</u>	<u>94,149</u>
Amounts falling due 2-5 years		
Loans	188,297	282,446
	<u>188,297</u>	<u>282,446</u>
	<u>376,595</u>	<u>470,744</u>

Loans are interest free, are not secured on any of the assets of the Company and have no set repayment dates. In 2020/21 the directors took the decision to commence a programme of loan repayments from 2021/2022.

11. Share capital

	2022 £	2021 £
Allotted, called up and fully paid		
88,000 (2021 - 9) Ordinary shares of £1.00 each	88,000	9
	<u>88,000</u>	<u>9</u>

87,991 ordinary shares of £1 each were issued during the year. £79,991 has been received and £8,000 is included in debtors at 31 March 2022.

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

12. Related party transactions

The Company is controlled by the Board of Directors. Representatives from Catholic Diocesan Trusts hold the position of Company director and they sit on the board on their behalf of all Trusts.

During the year, the Company made related party transactions with Shrewsbury Diocese Commercial Co. Limited. There are common directors. Management charges are paid to Shrewsbury Diocese Commercial Co. Limited for salaries, accounting and administration services at an agreed fee. The management charges paid during the year amount to £206,804 (2021: £186,288). At the balance sheet date, the amount due to Shrewsbury Diocese Commercial Co. Limited was £Nil (2021: £Nil).

In addition, during the year the Company made the following transactions with Churchmarketplace. There is a common director. A support payment is made for commission of £185,174 in the year (2021 - £151,145). At the balance sheet date the amount due to Churchmarketplace was £23,654. (2021 - £15,982).

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	2022 £	2021 £
Turnover		13,008,144	11,812,871
Cost Of Sales		(12,503,344)	(11,389,190)
Gross profit		<u>504,800</u>	<u>423,681</u>
Gross profit %		3.9 %	3.6 %
Less: overheads			
Administration expenses		(489,362)	(424,135)
Operating profit/(loss)		<u>15,438</u>	<u>(454)</u>
Interest receivable		68	2,167
Tax on profit on ordinary activities		(2,255)	-
Profit for the year		<u>13,251</u>	<u>1,713</u>

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Turnover		
Gas	7,452,628	7,133,636
Electricity	5,364,771	4,546,465
Oil	169,359	112,225
Biomass	21,386	20,545
	<u>13,008,144</u>	<u>11,812,871</u>
	2022 £	2021 £
Cost of sales		
Gas	6,973,331	6,859,087
Electricity	5,342,325	4,394,528
Oil	161,493	116,018
Biomass	26,195	19,557
	<u>12,503,344</u>	<u>11,389,190</u>
	2022 £	2021 £
Administration expenses		
Welfare	69	(81)
Churchmarketplace	184,378	151,145
Travel and subsistence	90	(71)
Consultancy	-	(806)
Printing, postage and stationery	18,903	23,192
Telephone	892	400
Computer costs	25,431	22,186
Advertising and promotion	5,125	-
Legal and professional	3,159	3,679
Auditors' remuneration	6,700	6,300
Bank charges	11,169	9,814
Sundry expenses	692	56
Management charges payable	206,734	186,288
Depreciation - office equipment	5,690	5,650
Depreciation - fixtures and fittings	7,188	7,188
Amortisation - intangible fixed assets	13,142	9,195
	<u>489,362</u>	<u>424,135</u>

INTER-DIOCESAN FUEL MANAGEMENT LIMITED

**SCHEDULE TO THE DETAILED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Interest receivable		
Interest on bank deposits	68	2,167
	<u>68</u>	<u>2,167</u>