

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Jansen International U.K. Ltd

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for the Year Ended 31 December 2022**

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Jansen International U.K. Ltd
Company Information
for the Year Ended 31 December 2022

DIRECTOR: P A Jansen

REGISTERED OFFICE: 122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

REGISTERED NUMBER: 02890843 (England and Wales)

ACCOUNTANTS: Granite Morgan Smith Limited
122 Feering Hill
Feering
Colchester
Essex
CO5 9PY

Balance Sheet
31 December 2022

	Notes	31.12.22 £	31.12.21 £
CURRENT ASSETS			
Debtors	5	1,568	1,561
Cash at bank		<u>629</u>	<u>629</u>
		2,197	2,190
CREDITORS			
Amounts falling due within one year	6	<u>377,912</u>	<u>377,859</u>
NET CURRENT LIABILITIES		<u>(375,715)</u>	<u>(375,669)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(375,715)	(375,669)
CREDITORS			
Amounts falling due after more than one year	7	<u>304,124</u>	<u>296,846</u>
NET LIABILITIES		<u>(679,839)</u>	<u>(672,515)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(679,841)</u>	<u>(672,517)</u>
SHAREHOLDERS' FUNDS		<u>(679,839)</u>	<u>(672,515)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 March 2023 and were signed by:

P A Jansen - Director

Notes to the Financial Statements
for the Year Ended 31 December 2022

1. STATUTORY INFORMATION

Jansen International U.K. Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has considerable financial resources through its parent company together with a strong customer base and suppliers across different geographical areas. As a consequence, the directors believe that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

A deferred tax asset has not been recognised in respect of timing differences relating to depreciation in excess of capital allowances and trade losses as there is insufficient evidence that the asset will be recovered. The amount of the asset not recognised is £184,646 (2020: £182,890).

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2022	
and 31 December 2022	<u>6,652</u>
DEPRECIATION	
At 1 January 2022	
and 31 December 2022	<u>6,652</u>
NET BOOK VALUE	
At 31 December 2022	<u>-</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	<u>1,568</u>	<u>1,561</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	55,447	56,515
Amounts owed to group undertakings	232,997	232,997
Taxation and social security	520	520
Other creditors	<u>88,948</u>	<u>87,827</u>
	<u>377,912</u>	<u>377,859</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Bank loans	<u>304,124</u>	<u>296,846</u>
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>304,124</u>	<u>296,846</u>

8. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Jansen International UK Limited is ultimately owned 100% by P A Holding Terborg BV. This company is wholly owned by P A Jansen who is a director of a number of companies. A copy of the financial statements of the parent companies can be obtained from the Kamer va Koophandel en Fabriek Midden-Gelderland (Chamber of Commerce).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

9. **GOING CONCERN**

Attention is drawn to the fact that the financial statements have been prepared on a going concern basis. This may not be appropriate because at the balance sheet date the company's current liabilities exceeded its current assets by £375,715 and overall the company shows a deficit of £679,839.

Should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.