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REGISTERED NUMBER: 2890748 (England and Wales)

**CREOM UK LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

Perrys  
Chartered Accountants  
19-21 Swan Street  
West Malling  
Kent  
ME19 6JU

TUESDAY



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**CREOM UK LIMITED (REGISTERED NUMBER: 2890748)**

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FOR THE YEAR ENDED 31 MARCH 2010**

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**CREOM UK LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2010**

**DIRECTORS**

D Kent Esq  
Mrs L Kent

**SECRETARY:**

Mrs L Kent

**REGISTERED OFFICE:**

19/21 Swan Street  
West Malling  
Kent  
ME19 6JU

**REGISTERED NUMBER:**

2890748 (England and Wales)

**ACCOUNTANTS.**

Perrys  
Chartered Accountants  
19-21 Swan Street  
West Malling  
Kent  
ME19 6JU

REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MARCH 2010

The directors present their report with the financial statements of the company for the year ended 31 March 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of marketing and sales of damp and wear resistant material and surface enhancer

DIRECTORS

The directors set out in the table below have held office during the whole of the period from 1 April 2009 to the date of this report

The beneficial interests of the directors holding office at 31 March 2010 in the shares of the company, according to the register of directors' interests, were as follows

	31 3 10	1 4 09
<b>Ordinary shares of £1 each</b>		
D Kent Esq	12,600	12,600
Mrs L Kent	12,600	12,600
<b>Deferred A shares of £1 each</b>		
D Kent Esq	1	1
Mrs L Kent	-	-
<b>Deferred B shares shares of £1 each</b>		
D Kent Esq	-	-
Mrs L Kent	1	1

These directors did not hold any non-beneficial interests in any of the shares of the company

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs L Kent - Secretary

28 October 2010

**CREOM UK LIMITED (REGISTERED NUMBER: 2890748)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		128,690	205,135
Cost of sales		<u>43,387</u>	<u>79,134</u>
<b>GROSS PROFIT</b>		85,303	126,001
Administrative expenses		<u>42,582</u>	<u>101,955</u>
<b>OPERATING PROFIT</b>	2	42,721	24,046
Interest receivable and similar income		<u>124</u>	<u>3,794</u>
		42,845	27,840
Interest payable and similar charges		<u>277</u>	<u>324</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		42,568	27,516
Tax on profit on ordinary activities	3	<u>8,741</u>	<u>5,824</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>33,827</u>	<u>21,692</u>

The notes form part of these financial statements

**CREOM UK LIMITED (REGISTERED NUMBER: 2890748)**

**BALANCE SHEET  
31 MARCH 2010**

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	4	1,557	1,396
<b>CURRENT ASSETS</b>			
Stocks	5	10,395	11,032
Debtors	6	17,457	53,953
Cash at bank		119,193	91,510
		<u>147,045</u>	<u>156,495</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>25,526</u>	<u>24,642</u>
<b>NET CURRENT ASSETS</b>		<u>121,519</u>	<u>131,853</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>123,076</u>	<u>133,249</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	29,402	29,402
Profit and loss account	9	<u>93,674</u>	<u>103,847</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>123,076</u>	<u>133,249</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

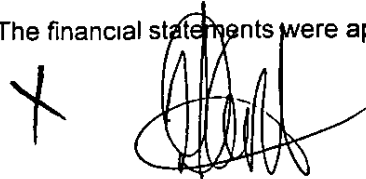
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 28 October 2010 and were signed on its behalf by



D Kent Esq - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2010**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The effect of events in relation to the year ended 31 March 2010 which occurred before the date of approval of the financial statements by the Board of Directors, have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 March 2010 and of the results for the year ended on that date

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	<u>519</u>	<u>466</u>
Directors' remuneration and other benefits etc	<u>10,000</u>	<u>26,667</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	<u>8,741</u>	<u>5,824</u>
Tax on profit on ordinary activities	<u>8,741</u>	<u>5,824</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2010

4 TANGIBLE FIXED ASSETS

		Fixtures and fittings £
<b>COST</b>		
At 1 April 2009		11,720
Additions		680
At 31 March 2010		<u>12,400</u>
<b>DEPRECIATION</b>		
At 1 April 2009		10,324
Charge for year		519
At 31 March 2010		<u>10,843</u>
<b>NET BOOK VALUE</b>		
At 31 March 2010		<u>1,557</u>
At 31 March 2009		<u>1,396</u>

5 STOCKS

	2010 £	2009 £
Stocks	<u>10,395</u>	<u>11,032</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade debtors	<u>17,457</u>	<u>53,953</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010 £	2009 £
Trade creditors	3,597	8,616
Taxation and social security	13,829	7,926
Other creditors	8,100	8,100
	<u>25,526</u>	<u>24,642</u>

8 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
29,400	Ordinary	£1	29,400	29,400
1	Deferred A	£1	1	1
1	Deferred B shares	£1	1	1
			<u>29,402</u>	<u>29,402</u>



CREOM UK LIMITED (REGISTERED NUMBER. 2890748)

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2010**

**9 RESERVES**

	Profit and loss account £
At 1 April 2009	103,847
Profit for the year	33,827
Dividends	(44,000)
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At 31 March 2010	93,674
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