

Company Registration No 2890236 (England and Wales)

**RIXON MATTHEWS APPLEYARD LIMITED**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

WEDNESDAY



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# **RIXON MATTHEWS APLEYARD LIMITED**

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# **RIXON MATTHEWS APLEYARD LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO RIXON MATTHEWS APLEYARD LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 5, together with the financial statements of Rixon Matthews Appleyard Limited for the year ended 31 December 2006 prepared under section 226 of the Companies Act 1985

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

### **Respective responsibilities of directors and auditors**

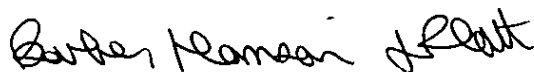
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Barber Harrison & Platt**

8 May 2007

**Chartered Accountants  
Registered Auditors**

2 Rutland Park  
Sheffield  
S10 2PD

# RIXON MATTHEWS APLEYARD LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2006

	Notes	2006 £	£	2005 £	£
<b>Fixed assets</b>					
Intangible assets	2		30,000		33,000
Tangible assets	2		219,549		285,947
Investments	2		692,739		740,471
			<u>942,288</u>		<u>1,059,418</u>
<b>Current assets</b>					
Debtors		1,179,869		1,130,885	
Cash at bank and in hand		753,141		1,373,870	
		<u>1,933,010</u>		<u>2,504,755</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(1,811,557)</u>		<u>(2,557,436)</u>	
<b>Net current assets/(liabilities)</b>			<u>121,453</u>		<u>(52,681)</u>
<b>Total assets less current liabilities</b>			<u>1,063,741</u>		<u>1,006,737</u>
<b>Creditors: amounts falling due after more than one year</b>			(346,459)		(397,338)
<b>Provisions for liabilities</b>			<u>(5,000)</u>		<u>(12,500)</u>
			<u>712,282</u>		<u>596,899</u>
<b>Capital and reserves</b>					
Called up share capital	3		50,700		50,700
Other reserves			330,000		330,000
Profit and loss account			331,582		216,199
<b>Shareholders' funds</b>			<u>712,282</u>		<u>596,899</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 8 May 2007



I Laycock  
Director

# **RIXON MATTHEWS APPLEYARD LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2006**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Turnover**

Turnover represents amounts received and receivable for services supplied to clients during the year. General commission is recognised on all premiums with an inception date in the year.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% to 25% on cost
Motor vehicles	25% reducing balance

#### **1.5 Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

# RIXON MATTHEWS APLEYARD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2006

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
<b>Cost</b>				
At 1 January 2006	61,000	431,419	740,471	1,232,890
Additions	-	18,708	-	18,708
Disposals	-	(8,750)	(47,732)	(56,482)
At 31 December 2006	61,000	441,377	692,739	1,195,116
<b>Depreciation</b>				
At 1 January 2006	28,000	145,472	-	173,472
On disposals	-	(4,294)	-	(4,294)
Charge for the year	3,000	80,650	-	83,650
At 31 December 2006	31,000	221,828	-	252,828
<b>Net book value</b>				
At 31 December 2006	30,000	219,549	692,739	942,288
At 31 December 2005	33,000	285,947	740,471	1,059,418

The company's investment in the above subsidiaries is shown net of the inter-company loans as, in the directors' opinion, this presentation is necessary to give a true and fair view of the company's state of affairs

### 3 Share capital

	2006 £	2005 £
<b>Authorised</b>		
35,490 Ordinary Shares of £1 each	35,490	35,490
15,210 'A' Ordinary Shares of £1 each	15,210	15,210
350,000 Redeemable Preference Shares of £1 each	350,000	350,000
	400,700	400,700
<b>Allotted, called up and fully paid</b>		
35,490 Ordinary Shares of £1 each	35,490	35,490
15,210 'A' Ordinary Shares of £1 each	15,210	15,210
	50,700	50,700

# RIXON MATTHEWS APLEYARD LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2006**

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### **4 Transactions with directors**

The following directors had interest free loans during the year. The movement on these loans are as follows

	Amount outstanding 2006 £	2005 £	Maximum in year £
R N Gillingwater	900	1,560	1,560

### **5 Ultimate parent company**

The company's parent undertaking is ProActive Risk Group Limited, a company incorporated in the United Kingdom