

**BALLIOL MANAGEMENT LTD**

**Registered No: 2890048**

**England & Wales**



**Annual Report**

**and**

**Accounts**

**30th June 1999**

**BALLIOL MANAGEMENT LTD**  
**YEAR ENDED 30TH JUNE 1999**

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**DIRECTORS**

S Bishop  
J M Urbani (resigned 1<sup>st</sup> August 1998)  
J Welham

**SECRETARY**

S Bishop

**ACCOUNTANTS**

Michael Plant FCA  
63 High Street  
BALDOCK  
Herts  
SG7 6BG

**REGISTERED OFFICE**

Clare House  
24 Walsworth Road  
HITCHIN  
Herts  
SG4 95P

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**The following do not form part of the statutory accounts:**

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**BALLIOL MANAGEMENT LTD  
DIRECTORS REPORT  
FOR THE YEAR ENDED 30TH JUNE 1999**

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The directors have pleasure in presenting their annual report and financial statements for the year ended 30th June 1999.

**Business Activity**

The company is principally engaged as a non profit making property management company.

**Directors**


The directors during the year under review and the shares in the company in which they were interested at the beginning and end of the year were:

	<b>Ordinary shares of £1 each</b>	
	<b>At 1st July 1998</b>	<b>At 30th June 1999</b>
J Welham	1	1
S Bishop	1	1
J M Urbani (resigned 1 <sup>st</sup> August 1998)	1	-

Miss S Bishop retires by rotation and offers herself for re-election.

The above Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



Director

Approved by the Board on .....12/8/99.....

**BALLIOL MANAGEMENT LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED**  
**30TH JUNE 1999**

	Notes	1999	1998
		£	£
TURNOVER	2	8100.00	8100
Net operating expenses	3	<u>9531.47</u>	<u>6299</u>
(LOSS) PROFIT ON ORDINARY ACTIVITIES		(1431.47)	1801
Interest receivable and similar income		<u>105.30</u>	<u>53</u>
(LOSS) PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(1326.17)	1854
Tax on Profit on ordinary activities	4	<u>21.85</u>	<u>11</u>
(LOSS) PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		£(1348.02)	£1843

The company has neither acquired or commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses other than the profit (loss) for the year.

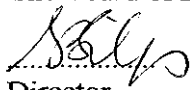
The notes set out on pages 4 to 5 form part of these financial statements.

**BALLIOL MANAGEMENT LTD**  
**BALANCE SHEET**  
**30TH JUNE 1999**

	Notes	1999 £	1998 £
<u>CURRENT ASSETS</u>			
Debtors	5	1267.92	2712
Cash at bank and in hand		<u>3722.59</u>	<u>1998</u>
		4990.51	4710
<u>CREDITORS: Amounts falling due within one year</u>	6	<u>4048.41</u>	<u>2420</u>
<u>NET CURRENT ASSETS</u>		<u>942.10</u>	<u>2290</u>
<u>NET ASSETS</u>		<u>£942.12</u>	<u>£2290</u>
<u>CAPITAL AND RESERVES</u>			
Called-up share capital	7	18.00	18
Profit and loss account	8	<u>924.10</u>	<u>2272</u>
		<u>£942.10</u>	<u>£2290</u>

The accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of  
The Board of Directors

  
Director

Approved By The Board on 12/8/99

The notes set out on pages 4 to 5 form part of these financial statements.

**BALLIOL MANAGEMENT LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 1999**

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1 ACCOUNTING POLICIES

(a) Basis of accounting

These financial statement have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2 TURNOVER

Turnover is the total amount, excluding value added tax, receivable by the company in the ordinary course of business for goods supplied and for services provided as a principal.

3 ANALYSIS OF NET OPERATING EXPENSES

	1999	1998
	£	£
Net operating expenses consists of:		
Administrative expenses	<u>9531.47</u>	<u>6299</u>
	<u>9531.47</u>	<u>6299</u>

4 TAXATION

Corporation Tax charge arises on the net gross bank interest received by the company during the year.

5 DEBTORS

	1999	1998
	£	£
Income Tax	31.72	11
Prepayments and Accrued Income	1051.20	1021
Other debtors	<u>185.00</u>	<u>1680</u>
	<u>£1267.92</u>	<u>£2712</u>

6 CREDITORS: Amounts falling due within one year

	1999	1998
	£	£
Corporation Tax	21.85	11
Creditors and Accrued Expenses	<u>4026.56</u>	<u>2409</u>
	<u>£4048.41</u>	<u>£2420</u>

**BALLIOL MANAGEMENT LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 1999**

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**7 SHARE CAPITAL**

	Number 1999	Value 1999 £	Number 1998	Value 1998 £
Authorised: Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>1000</u>	<u>1000</u>
Issued and fully paid: Ordinary shares of £1 each	<u>18</u>	<u>18</u>	<u>18</u>	<u>18</u>

**8 PROFIT AND LOSS ACCOUNT**

	1999	1998
	£	
At 1st July 1998	2272.12	429
(Loss) Profit for the year	(1348.02)	1843
At 30th June 1999	£ <u>924.10</u>	£2272

**9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	1999	1998
	£	£
(Loss) Profit for the financial year	(1348.02)	1843
Opening shareholders' funds	<u>2290.12</u>	<u>447</u>
Closing shareholders' funds	£ <u>942.10</u>	£2290