

**BALLIOL MANAGEMENT LTD**

**Registered No: 2890048**

**England & Wales**

**ANNUAL REPORT**

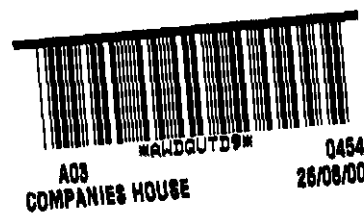
**AND**

**ACCOUNTS**

**FOR THE YEAR**

**ENDED**

**30th JUNE 2000**



**BALLIOL MANAGEMENT LTD**  
**YEAR ENDED 30TH JUNE 2000**

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**DIRECTORS**

S. Bishop  
C. D. Norman (appointed 1<sup>st</sup> September 1999)  
J. Welham (resigned 1<sup>st</sup> September 1999)

**SECRETARY**

S. Bishop

**ACCOUNTANTS**

Michael Plant FCA  
63 High Street  
BALDOCK  
Herts  
SG7 6BG

**REGISTERED OFFICE**

Clare House  
24 Walsworth Road  
HITCHIN  
Herts  
SG4 95P

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**The following do not form part of the statutory accounts:**

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**BALLIOL MANAGEMENT LTD**  
**DIRECTORS REPORT**  
**FOR THE YEAR ENDED 30TH JUNE 2000**

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The directors have pleasure in presenting their annual report and financial statements for the year ended 30th June 2000.

**Business Activity**

The company is principally engaged as a non profit making property management company.

**Directors**

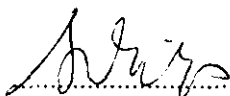
The directors during the year under review and the shares in the company in which they were interested at the beginning and end of the year were:

	Ordinary shares of £1 each	
	At 1st July 1999	At 30th June 2000
C. D. Norman	1	1
J. Welham (resigned 1 <sup>st</sup> September 1999)	1	
S. Bishop	1	1

Mr. C. D. Norman retires by rotation and offers himself for re-election.

The above Report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board



Director

Approved by the Board on 21/8/00

**BALLIOL MANAGEMENT LTD**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED**  
**30TH JUNE 2000**

	Notes	2000	1999
		£	£
TURNOVER	2	25136.58	8100
Net operating expenses	3	<u>25763.39</u>	<u>9531</u>
LOSS ON ORDINARY ACTIVITIES		(626.81)	(1431)
Interest receivable and similar income		<u>177.30</u>	<u>105</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(449.51)	(1326)
Tax on Profit on ordinary activities	4	<u>31.00</u>	<u>22</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION		<u>£(480.51)</u>	<u>£(1348)</u>

The company has neither acquired or commenced any new business activities in the year nor discontinued any operations and it has no recognised gains or losses other than the (loss) for the year.

The notes set out on pages 4 to 5 form part of these financial statements.

**BALLIOL MANAGEMENT LTD**  
**BALANCE SHEET**  
**30TH JUNE 2000**

	Notes	2000	1999
<u>CURRENT ASSETS</u>			
Debtors	5	1982.98	1268
Cash at bank and in hand		<u>959.14</u>	<u>3722</u>
		2942.12	4990
<u>CREDITORS: Amounts falling due within one year</u>	6	<u>2480.53</u>	<u>4048</u>
<u>NET CURRENT ASSETS</u>		<u>461.59</u>	<u>942</u>
<u>NET ASSETS</u>		<u>£461.59</u>	<u>£942</u>
<u>CAPITAL AND RESERVES</u>			
Called-up share capital	7	18.00	18
Profit and loss account	8	<u>443.59</u>	<u>924</u>
		<u>£461.59</u>	<u>£942</u>

For the financial year ended 30<sup>th</sup> June 2000 the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985 and no notice has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 so far as applicable to the company.

The accounts have been prepared in accordance with the Special Provisions of Part VII of the Companies Act 1985 relating to small companies.

Signed on Behalf of  
The Board of Directors

  
.....  
Director

Approved By The Board on ..... 21/8/00 .....

The notes set out on pages 4 to 5 form part of these financial statements.

**BALLIOL MANAGEMENT LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2000**

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1 ACCOUNTING POLICIES

(a) Basis of accounting

These financial statement have been prepared under the historical cost convention and in accordance with applicable Accounting Standards.

2 TURNOVER

Turnover is the total amount, excluding value added tax, receivable by the company in the ordinary course of business for goods supplied and for services provided as a principal.

3 ANALYSIS OF NET OPERATING EXPENSES

	2000 £	1999 £
Net operating expenses consists of:		
Administrative expenses	<u>25763.39</u>	<u>9531</u>
	<u>25763.39</u>	<u>9531</u>

4 TAXATION

Corporation Tax charge arises on the gross bank interest received by the company during the year.

5 DEBTORS

	£	£
Income Tax	35.44	32
Prepayments and Accrued Income	1098.54	1051
Other debtors	<u>849.00</u>	<u>185</u>
	<u>1982.98</u>	<u>1268</u>

**BALLIOL MANAGEMENT LTD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2000**

**6 CREDITORS:**

Amounts falling due within one year

	2000	1999
	£	£
Corporation Tax	31.00	22
Creditors and Accrued Expenses	<u>2449.53</u>	<u>4026</u>
	<u>2480.53</u>	<u>4048</u>

**7 SHARE CAPITAL**

	Number 2000	Value 2000 £	Number 1999	Value 1999 £
Authorized: Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>	<u>1000</u>	<u>1000</u>
Issued and fully paid: Ordinary shares of £1 each	<u>18</u>	<u>18</u>	<u>18</u>	<u>18</u>

**8 PROFIT AND LOSS ACCOUNT**

	2000	1999
	£	£
At 1 <sup>st</sup> July 1999	924.10	2272
Loss for the year	<u>(480.51)</u>	<u>(1348)</u>
At 30 <sup>th</sup> June 2000	<u>443.59</u>	<u>924</u>

**9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	2000	1999
	£	£
Loss for the financial year	(480.51)	(1348)
Opening shareholders' funds	<u>942.10</u>	<u>2290</u>
Closing Shareholders' funds	<u>461.59</u>	<u>942</u>