

Registered number
2889962

Needham Market Business Centre Limited

Abbreviated Accounts

31 March 2008

THURSDAY



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15/01/2009

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COMPANIES HOUSE

Needham Market Business Centre Limited
Abbreviated Balance Sheet
as at 31 March 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	93	114
Current assets			
Debtors		31,235	24,219
Cash at bank and in hand		-	1,388
		<u>31,235</u>	<u>25,607</u>
Creditors: amounts falling due within one year		<u>(8,084)</u>	<u>(4,951)</u>
Net current assets		23,151	20,656
Total assets less current liabilities		<u>23,244</u>	<u>20,770</u>
Provisions for liabilities and charges		(4)	-
Net assets		<u>23,240</u>	<u>20,770</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		23,140	20,670
Shareholders' funds		<u>23,240</u>	<u>20,770</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A F Storer
Director

Approved by the board on 7th January 2009

Needham Market Business Centre Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

	£
Cost	
At 1 April 2007	1,526
At 31 March 2008	<u>1,526</u>
Depreciation	
At 1 April 2007	1,412
Charge for the year	21
At 31 March 2008	<u>1,433</u>
Net book value	
At 31 March 2008	<u>93</u>
At 31 March 2007	<u>114</u>

Needham Market Business Centre Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2008

3 Share capital

			2008	2007
			£	£
Authorised:				
Ordinary shares of £1 each			<u>1,000</u>	<u>1,000</u>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>