

NEEDHAM MARKET BUSINESS CENTRE LIMITED

COMPANY NO. 2889962

*ABBREVIATED*

*FINANCIAL STATEMENTS*

*FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004*



NEEDHAM MARKET BUSINESS CENTRE LIMITED

ABBREVIATED BALANCE SHEET

31<sup>ST</sup> MARCH 2004

	<u>Note</u>	<u>2004</u>		<u>2003</u>	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		223		297
CURRENT ASSETS					
Debtors		5178		7428	
Cash at bank and in hand		1394		12061	
		-----		-----	
		6572		19489	
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		4485		13823	
		-----		-----	
NET CURRENT ASSETS			2087		5666
			-----		-----
TOTAL ASSETS LESS CURRENT LIABILITIES			2310		5963
			-----		-----
NET ASSETS/(LIABILITIES)			2310		5963
			=====		=====
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			2210		5963
			-----		-----
SHAREHOLDERS FUNDS			2310		5963
			=====		=====

STATEMENT BY THE DIRECTORS

The directors have:

- (a) taken advantage of the Companies Act 1985 in not having these accounts audited under section 249A(1);
- (b) confirmed that the members have not required the company to obtain an audit of its accounts for the period in accordance with section 249B(2) of the Companies Act 1985;

Continued....

NEEDHAM MARKET BUSINESS CENTRE LIMITED


ABBREVIATED BALANCE SHEET (Continued)

STATEMENT BY THE DIRECTORS (Continued)

- (c) acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985;
- (d) acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 31<sup>st</sup> March 2004 in accordance with the requirements of section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 31<sup>st</sup> December 2004

  
.....  
A Isles                      Director

NEEDHAM MARKET BUSINESS CENTRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and have also been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Depreciation

Depreciation on fixed assets is provided at rates estimated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows:

Office equipment - 25% reducing balance

(c) Turnover

Turnover represents the invoiced value of goods sold/services provided net of value added tax.

(d) Deferred taxation

No provision has been made for deferred taxation.

NEEDHAM MARKET BUSINESS CENTRE LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2004 (Continued)

2. TANGIBLE ASSETS

	Total
Cost	£
At 1 <sup>st</sup> February 2003	1526
Additions	-
	----
At 31 <sup>st</sup> March 2004	1526
	----
Depreciation	
At 1 <sup>st</sup> February 2003	1229
Charge for the period	74
	----
At 31 <sup>st</sup> March 2004	1303
	----
Net book value	
At 31 <sup>st</sup> March 2004	223
	=====
At 31 <sup>st</sup> March 2003	297
	=====

	<u>2004</u>	<u>2003</u>
	£	£
3. CALLED UP SHARE CAPITAL		
Authorised:		
1000 ordinary shares of £1 each	1000	1000
	=====	=====
Called up, allotted and fully paid:		
100 ordinary share of £1 each	100	100
	===	===

4. DIRECTORS' INTEREST IN CONTRACTS

The company provided £14143 (2003:£19484) worth of services on normal commercial terms to Isles & Storer a partnership controlled by A Isles & AF Storer, directors.