

COMPANIES HOUSE

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Report of the Director and
Financial Statements for the Year Ended 31 December 1999
for
Wimbledon Publishing Company Limited



Wimbledon Publishing Company Limited

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for the Year Ended 31 December 1999

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Wimbledon Publishing Company Limited

Company Information
for the Year Ended 31 December 1999

DIRECTOR: Mrs R Sood

SECRETARY: Mr Kamaljit Sood

REGISTERED OFFICE: 1st Floor
306 - 308 London Road
Croydon CR0 2TJ

REGISTERED NUMBER: 02889958 (England and Wales)

ACCOUNTANTS: A.M. Rana & Co
Chartered Accountants
1st Floor
306-308 London Road
Croydon
Surrey CR0 2TJ

Wimbledon Publishing Company Limited

Report of the Director
for the Year Ended 31 December 1999

The director presents her report with the financial statements of the company for the year ended 31 December 1999.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of book publishing.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS

No dividends will be distributed for the year ended 31 December 1999.

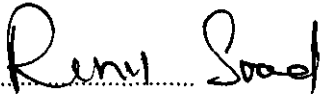
DIRECTOR

Mrs R Sood was the sole director during the year under review.

The director holding office at 31 December 1999 did not hold any beneficial interest in the issued share capital of the company at 1 January 1999 or 31 December 1999.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
Mrs R Sood - DIRECTOR

Dated:

26/10/2000

Wimbledon Publishing Company Limited

Profit and Loss Account
for the Year Ended 31 December 1999

		31.12.99		31.12.98	
	Notes	£	£	£	£
TURNOVER			34,216		33,697
Cost of sales			6,420		6,780
GROSS PROFIT			27,796		26,917
Distribution costs		794		-	
Administrative expenses		86,262		22,431	
			87,056		22,431
			(59,260)		4,486
Other operating income			723		-
OPERATING (LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	3		(58,537)		4,486
Tax on (loss)/profit on ordinary activities	4		-		-
(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION			(58,537)		4,486
Deficit brought forward			(5,928)		(10,414)
DEFICIT CARRIED FORWARD			£(64,465)		£(5,928)

The notes form part of these financial statements

Wimbledon Publishing Company Limited

Balance Sheet
31 December 1999

		31.12.99		31.12.98	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	5		15,000		15,000
Tangible assets	6		16,572		4,421
			<u>31,572</u>		<u>19,421</u>
CURRENT ASSETS:					
Stocks		123,346		59,000	
Debtors	7	33,008		22,352	
Cash at bank and in hand		2,502		860	
		<u>158,856</u>		<u>82,212</u>	
CREDITORS: Amounts falling due within one year	8	<u>52,053</u>		<u>13,076</u>	
NET CURRENT ASSETS:			<u>106,803</u>		<u>69,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			138,375		88,557
CREDITORS: Amounts falling due after more than one year	9		182,840		74,485
			<u>£(44,465)</u>		<u>£14,072</u>
CAPITAL AND RESERVES:					
Called up share capital	10		20,000		20,000
Profit and loss account			<u>(64,465)</u>		<u>(5,928)</u>
SHAREHOLDERS' FUNDS:			<u>£(44,465)</u>		<u>£14,072</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

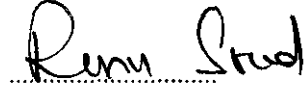
The notes form part of these financial statements

Wimbledon Publishing Company Limited

Balance Sheet
31 December 1999

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:



Mrs R Sood - DIRECTOR

Approved by the Board on 26/10/00

The notes form part of these financial statements

Wimbledon Publishing Company Limited

Notes to the Financial Statements
for the Year Ended 31 December 1999

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill has been calculated at £15,000 by the directors of the company. No amortisation of goodwill has been provided in the accounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **STAFF COSTS**

	31.12.99	31.12.98
	£	£
Wages and salaries	<u>32,127</u>	<u>10,985</u>

The average monthly number of employees during the year was as follows:

	31.12.99	31.12.98
Administration	<u>1</u>	<u>1</u>

3. **OPERATING (LOSS)/PROFIT**

The operating loss (1998 - operating profit) is stated after charging:

	31.12.99	31.12.98
	£	£
Depreciation - owned assets	<u>6,091</u>	<u>1,640</u>
Director's emoluments	<u>-</u>	<u>-</u>

4. **TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 1999 nor for the year ended 31 December 1998.

Wimbledon Publishing Company Limited

**Notes to the Financial Statements
for the Year Ended 31 December 1999**

5. INTANGIBLE FIXED ASSETS

	<u>Goodwill</u>
	£
COST:	
At 1 January 1999	
and 31 December 1999	<u>15,000</u>
NET BOOK VALUE:	
At 31 December 1999	<u>15,000</u>
At 31 December 1998	<u>15,000</u>

6. TANGIBLE FIXED ASSETS

	<u>Plant and machinery</u>	<u>Fixtures and fittings</u>	<u>Computer equipment</u>	<u>Totals</u>
	£	£	£	£
COST:				
At 1 January 1999	6,467	-	-	6,467
Additions	<u>6,511</u>	<u>3,010</u>	<u>8,721</u>	<u>18,242</u>
At 31 December 1999	<u>12,978</u>	<u>3,010</u>	<u>8,721</u>	<u>24,709</u>
DEPRECIATION:				
At 1 January 1999	2,046	-	-	2,046
Charge for year	<u>2,051</u>	<u>768</u>	<u>3,272</u>	<u>6,091</u>
At 31 December 1999	<u>4,097</u>	<u>768</u>	<u>3,272</u>	<u>8,137</u>
NET BOOK VALUE:				
At 31 December 1999	<u>8,881</u>	<u>2,242</u>	<u>5,449</u>	<u>16,572</u>
At 31 December 1998	<u>4,421</u>	<u>-</u>	<u>-</u>	<u>4,421</u>

**7. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.99	31.12.98
	£	£
V.A.T.	3,297	-
Trade debtors	9,501	9,841
Other debtors	<u>20,210</u>	<u>12,511</u>
	<u>33,008</u>	<u>22,352</u>

**8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	31.12.99	31.12.98
	£	£
Trade creditors	37,101	5,099
Other creditors	6,096	3,637
Social security & other taxes	5,756	-
Accrued expenses	<u>3,100</u>	<u>4,340</u>
	<u>52,053</u>	<u>13,076</u>

Wimbledon Publishing Company Limited

Notes to the Financial Statements
for the Year Ended 31 December 1999

9. **CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31.12.99	31.12.98
	£	£
Bank loans	105,328	-
Directors loan	77,512	74,485
	<u>182,840</u>	<u>74,485</u>

10. **CALLED UP SHARE CAPITAL**

Authorised:					
Number:	Class:	Nominal	31.12.99	31.12.98	
		value:	£	£	
250,000	Ordinary	£1	<u>250,000</u>	<u>250,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.12.99	31.12.98	
		value:	£	£	
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>	