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COMPANIES HOUSE

Report of the Director and  
Financial Statements for the Year Ended 31 December 2001  
for  
Wimbledon Publishing Company Limited



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COMPANIES HOUSE 31/10/02

**Wimbledon Publishing Company Limited**

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**for the Year Ended 31 December 2001**

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**Wimbledon Publishing Company Limited**

**Company Information**  
**for the Year Ended 31 December 2001**

<b>DIRECTOR:</b>	Mrs R Sood
<b>SECRETARY:</b>	Mr Kamaljit Sood
<b>REGISTERED OFFICE:</b>	226 High Street North East Ham London E6 2JA
<b>REGISTERED NUMBER:</b>	02889958
<b>ACCOUNTANTS:</b>	A.M. Rana & Co Chartered Accountants 1st Floor 306-308 London Road Croydon Surrey CR0 2TJ

**Wimbledon Publishing Company Limited**

**Report of the Director**  
**for the Year Ended 31 December 2001**

The director presents her report with the financial statements of the company for the year ended 31 December 2001.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of book publishing.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2001.

**DIRECTOR**

Mrs R Sood was the sole director during the year under review.

The director holding office at 31 December 2001 did not hold any beneficial interest in the issued share capital of the company at 1 January 2001 or 31 December 2001.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
~~Mr Kamaljit Sood - SECRETARY~~

Mrs Renu Sood Director

Dated:

30/10/2002

**Wimbledon Publishing Company Limited**

**Profit and Loss Account**  
**for the Year Ended 31 December 2001**

		31.12.01		31.12.00	
	Notes	£	£	£	£
<b>TURNOVER</b>			58,193		58,573
Cost of sales			57,650		46,438
<b>GROSS PROFIT</b>			543		12,135
Distribution costs		10,220		7,155	
Administrative expenses		264,606		203,580	
			274,826		210,735
			(274,283)		(198,600)
Other operating income			391		51,782
<b>OPERATING LOSS</b>	3		(273,892)		(146,818)
Interest payable and similar charges			13		83
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			(273,905)		(146,901)
Tax on loss on ordinary activities	4		-		-
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>			(273,905)		(146,901)
Deficit brought forward			(211,366)		(64,465)
<b>DEFICIT CARRIED FORWARD</b>			£(485,271)		£(211,366)

The notes form part of these financial statements

**Wimbledon Publishing Company Limited**

**Balance Sheet**  
**31 December 2001**

		<u>31.12.01</u>		<u>31.12.00</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	5		17,221		20,513
<b>CURRENT ASSETS:</b>					
Stocks		239,631		199,828	
Debtors	6	35,137		110,552	
Cash at bank and in hand		5,764		7,795	
		<u>280,532</u>		<u>318,175</u>	
<b>CREDITORS:</b> Amounts falling due within one year	7	<u>99,077</u>		<u>114,708</u>	
<b>NET CURRENT ASSETS:</b>			<u>181,455</u>		<u>203,467</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			198,676		223,980
<b>CREDITORS:</b> Amounts falling due after more than one year	8		<u>663,947</u>		<u>415,346</u>
			<u>£(465,271)</u>		<u>£(191,366)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	9		20,000		20,000
Profit and loss account			<u>(485,271)</u>		<u>(211,366)</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(465,271)</u>		<u>£(191,366)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

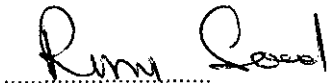
The notes form part of these financial statements

Wimbledon Publishing Company Limited

Balance Sheet  
31 December 2001

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



- DIRECTOR

Approved by the Board on 30/10/02

The notes form part of these financial statements

**Wimbledon Publishing Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. STAFF COSTS**

	31.12.01	31.12.00
	£	£
Wages and salaries	126,849	62,943
Social security costs	10,725	6,080
	<u>137,574</u>	<u>69,023</u>

The average monthly number of employees during the year was as follows:

	31.12.01	31.12.00
Administration and editorial	5	1
	<u>5</u>	<u>1</u>

**3. OPERATING LOSS**

The operating loss is stated after charging:

	31.12.01	31.12.00
	£	£
Depreciation - owned assets	5,742	6,838
Loss on disposal of fixed assets	-	15,000
	<u>5,742</u>	<u>15,000</u>
Director's emoluments	13,817	2,842
	<u>13,817</u>	<u>2,842</u>



**Wimbledon Publishing Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2001**

4. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2001 nor for the year ended 31 December 2000.

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
<b>COST:</b>				
At 1 January 2001	13,573	3,587	18,328	35,488
Additions	2,000	-	450	2,450
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2001	15,573	3,587	18,778	37,938
	<hr/>	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION:</b>				
At 1 January 2001	6,466	1,473	7,036	14,975
Charge for year	2,277	529	2,936	5,742
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2001	8,743	2,002	9,972	20,717
	<hr/>	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE:</b>				
At 31 December 2001	6,830	1,585	8,806	17,221
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2000	7,107	2,114	11,292	20,513
	<hr/>	<hr/>	<hr/>	<hr/>

6. **DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.01 £	31.12.00 £
Trade debtors	23,995	26,901
Other debtors	11,142	83,651
	<hr/>	<hr/>
	35,137	110,552
	<hr/>	<hr/>

**Wimbledon Publishing Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2001**

**7. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.01	31.12.00
	£	£
Trade creditors	33,161	61,360
Directors current accounts	1,171	-
Other creditors	47,924	39,331
V.A.T.	4,291	6,961
Social security & other taxes	9,430	3,956
Accrued expenses	3,100	3,100
	<u>99,077</u>	<u>114,708</u>

**8. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	31.12.01	31.12.00
	£	£
Directors loan	75,512	75,511
Other creditors > 1 year	588,435	339,835
	<u>663,947</u>	<u>415,346</u>

**9. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
250,000	Ordinary	£1.00	<u>250,000</u>	<u>250,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.01	31.12.00
			£	£
20,000	Ordinary	£1.00	<u>20,000</u>	<u>20,000</u>