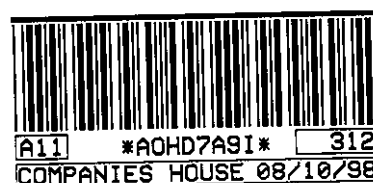


**Wimbledon Publishing Company Limited**

**Financial Statements  
Year Ended 31<sup>st</sup> December 1997**



# Wimbledon Publishing Company Limited

## Index to the Financial Statements Year Ended 31<sup>st</sup> December 1997

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Registered Number

2889958

# Wimbledon Publishing Company Limited

## Directors' Report Year Ended 31<sup>st</sup> December 1997

The directors submit their report and financial statements for the period ended 31<sup>st</sup> December 1997.

### Activity

The main activity of the company is in publication.

### Review of the Business

The net profit for the year was £ 3,437.

### Results & Dividend

The trading results for the year are as per the annexed accounts. The directors do not recommend the payment of dividend.

### Directors and their Interests

The directors as at 31<sup>st</sup> December 1997 and their interests in the shares of the company throughout the year were as follows:-

Ordinary Shares £1 each at

	<u>1997</u>	<u>1996</u>
K S Sood as Trustee	15,000	15,000
A Tiwari	5,000	5,000

### Small Company Exemption

Advantage has been taken of special exemption applicable to small companies in the preparation of this report.

Approved by the Directors

*Renu Sood*

R. Sood

*10 August 1998*

# Wimbledon Publishing Company Limited

## Profit And Loss Account

Period Ended 31st December 1997

	Notes	1997 £	1996 £
Turnover		29,133.00	9,285.00
Cost of Sales		<u>6,578.00</u>	<u>4,013.00</u>
<b>Gross Profit</b>		<b>22,555.00</b>	<b>5,272.00</b>
Administration & Selling Costs	7	<u>19,118.00</u>	<u>8,206.00</u>
<b>Operating Profit /Loss(-) for the Year</b>		<b>3,437.00</b>	<b>-2,934.00</b>
Tax on ordinary Activities		nil	nil
Retained Profit /Loss(-) for the Year		3,437.00	-2,934.00
Retained Profit/Loss(-) Brought Forward		<u>-13,851.00</u>	<u>-10,917.00</u>
Retained Profit/Loss(-) Carried Forward		<u>-10,414.00</u>	<u>-13,851.00</u>

# Wimbledon Publishing Company Ltd

## Balance Sheet as at 31st December 1997

	Note	1997 £	1996 £
<b>Fixed Assets</b>			
Intangible Assets		15,000.00	15,000.00
Office Equipment		<u>1,126.00</u>	<u>281.00</u>
		16,126.00	15,281.00
<b>Current Assets</b>			
Stock		19,750.00	7,750.00
Work-in-Progress		10,053.00	7,095.00
Trade Debtors		8,535.00	4,381.00
Other Debtors		1,783.00	nil
Cash in hand & at Bank		<u>1,832.00</u>	<u>151.00</u>
		41,953.00	19,377.00
Creditors -Amounts falling due within one year	4	<u>21,416.00</u>	<u>11,783.00</u>
Net Current assets		<u>20,537.00</u>	<u>7,594.00</u>
		36,663.00	22,875.00
Creditors -Amounts falling due after more that one year	3	<u>27,077.00</u>	<u>16,726.00</u>
		<u>9,586.00</u>	<u>6,149.00</u>
<b>Capital &amp; Reserves</b>			
Called up share Capital	5	20,000.00	20,000.00
Profit & Loss Account		<u>-10,414.00</u>	<u>-13,851.00</u>
		<u>9,586.00</u>	<u>6,149.00</u>

### Director's Statement:

- The company is entitled to the exemption from audit conferred by subsection (1) of section 249A of the Companies Act 1985 (as amended by CA's, 1989).
- No notice undersubsection (2) of section 249B has been deposited by the members requiring audit to its accounts for the said financial year.
- I ensure that the company's accounting records are maintained as per the requirements set in section 221 of the Companies Act 1985.

I ensures that the accounts give a true and fair view of the state of of the company's affairs as at 31st December 1997 and the profit and loss accounts have been prepared in accordance with the requirements of section 26 of CA, 1985.

The Director has taken advantage of the exemptions conferred by section A of part iii of schedule 8 of the Companies Act 1985 on the basis that the company qualifies as a small company.

Date: 10. August 1998

*Remy Sood* Director  
R Sood

**Wimbledon Publishing Company Limited**  
**Notes to the Accounts for the Year Ended 31<sup>st</sup> December 1997**

**1. Accounting Policies**

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the accounts.

**(a) Basis of Accounting**

The accounts have been prepared under the historical cost convention and under the going concern concept.

**(b) Turnover**

The turnover represents income receivable excluding Value Added Tax.

**(c) Depreciation**

Provision made for depreciation on tangible assets at 25% p.a. to write off the cost or valuation less estimated residual value of the assets over its expected useful life.

**2. The company is a close company within the terms of TA, 1988, S414.**

**3. Creditors – Amounts falling due after more than one year:**

	<u>1997</u>	<u>1996</u>
Loan	<u>27,077</u>	<u>16,726</u>

**4. Creditors – amounts falling due within one year**

Trade Creditors	12,217	8,468
Advance for Books	8,387	2,400
Accruals	812	nil
Directors Current Account	nil	nil
Loan	nil	nil
Bank Overdraft	nil	915
	-----	-----
	<u>21,416</u>	<u>11,783</u>

<b>5. Share Capital</b>	<b>1997</b>	<b>1996</b>
Authorized Ordinary Shares of £1 each	250,000	250,000
Alloted, Issued and Fully Paid Ordinary Shares of £1 each	20,000	20,000
<b>6. Directors Remuneration</b>	<b>nil</b>	<b>nil</b>
<b>7. Administration Costs</b>		
Royalties to Authors	5,447	1,810
Postage & Stationery	2,854	1,125
Advertising	2,981	912
Rent Rates & Service charges	2,700	3,480
Heat & Light	175	nil
Accountancy	606	675
Bank Charges	156	92
Depreciation	406	94
General Expenses	3,793	18
	-----	-----
	<u>19,118</u>	<u>8,206</u>