

Report of the Director and  
Financial Statements for the Year Ended 31 December 2000  
for  
Wimbledon Publishing Company Limited

0286 9958



**Wimbledon Publishing Company Limited**

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**for the Year Ended 31 December 2000**

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Wimbledon Publishing Company Limited

Company Information  
for the Year Ended 31 December 2000

**DIRECTOR:**

Mrs R Sood

**SECRETARY:**

Mr Kamaljit Sood

**REGISTERED OFFICE:**

1st Floor  
306 - 308 London Road  
Croydon CR0 2TJ

**REGISTERED NUMBER:**

02889958

**ACCOUNTANTS:**

A.M. Rana & Co  
Chartered Accountants  
1st Floor  
306-308 London Road  
Croydon  
Surrey CR0 2TJ

Wimbledon Publishing Company Limited

Report of the Director  
for the Year Ended 31 December 2000

The director presents her report with the financial statements of the company for the year ended 31 December 2000.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of book publishing.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed financial statements.

**DIVIDENDS**

No dividends will be distributed for the year ended 31 December 2000.

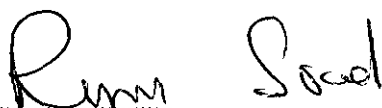
**DIRECTOR**

Mrs R Sood was the sole director during the year under review.

The director holding office at 31 December 2000 did not hold any beneficial interest in the issued share capital of the company at 1 January 2000 or 31 December 2000.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....

- DIRECTOR

Dated:

28/1/2002

**Wimbledon Publishing Company Limited**

**Profit and Loss Account**  
**for the Year Ended 31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
<b>TURNOVER</b>			58,573		34,216
Cost of sales			46,438		6,420
<b>GROSS PROFIT</b>			12,135		27,796
Distribution costs		7,155		794	
Administrative expenses		203,580		86,262	
			210,735		87,056
			(198,600)		(59,260)
Other operating income			51,782		723
<b>OPERATING LOSS</b>	3		(146,818)		(58,537)
Interest payable and similar charges			83		-
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			(146,901)		(58,537)
Tax on loss on ordinary activities	4		-		-
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>			(146,901)		(58,537)
Deficit brought forward			(64,465)		(5,928)
<b>DEFICIT CARRIED FORWARD</b>			£(211,366)		£(64,465)

The notes form part of these financial statements

**Wimbledon Publishing Company Limited**

**Balance Sheet**  
**31 December 2000**

		31.12.00		31.12.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	5		-		15,000
Tangible assets	6		20,513		16,572
			<u>20,513</u>		<u>31,572</u>
<b>CURRENT ASSETS:</b>					
Stocks		199,828		123,346	
Debtors	7	110,552		33,008	
Cash at bank and in hand		7,795		2,502	
		<u>318,175</u>		<u>158,856</u>	
<b>CREDITORS: Amounts falling due within one year</b>	8	114,708		52,053	
<b>NET CURRENT ASSETS:</b>			203,467		106,803
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			223,980		138,375
<b>CREDITORS: Amounts falling due after more than one year</b>	9		415,346		182,840
			<u>£(191,366)</u>		<u>£(44,465)</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	10		20,000		20,000
Profit and loss account			(211,366)		(64,465)
<b>SHAREHOLDERS' FUNDS:</b>			<u>£(191,366)</u>		<u>£(44,465)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

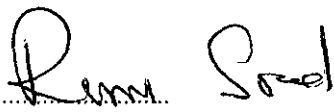
The notes form part of these financial statements

Wimbledon Publishing Company Limited

Balance Sheet  
31 December 2000

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**ON BEHALF OF THE BOARD:**

  
.....  
- DIRECTOR

Approved by the Board on ..... 28/1/2002

**Wimbledon Publishing Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. STAFF COSTS**

	31.12.00	31.12.99
	£	£
Wages and salaries	62,943	32,127
Social security costs	6,080	-
	<u>69,023</u>	<u>32,127</u>

The average monthly number of employees during the year was as follows:

	31.12.00	31.12.99
Administration	<u>1</u>	<u>1</u>

**3. OPERATING LOSS**

The operating loss is stated after charging:

	31.12.00	31.12.99
	£	£
Depreciation - owned assets	6,838	6,091
Loss on disposal of fixed assets	15,000	-
	<u>2,842</u>	<u>-</u>



**Wimbledon Publishing Company Limited**

**Notes to the Financial Statements  
for the Year Ended 31 December 2000**

**4. TAXATION**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2000 nor for the year ended 31 December 1999.

**5. INTANGIBLE FIXED ASSETS**

	<u>Goodwill</u>
	£
<b>COST:</b>	
At 1 January 2000	15,000
Disposals	(15,000)
	<u>          </u>
At 31 December 2000	-
	<u>          </u>
<b>NET BOOK VALUE:</b>	
At 31 December 2000	-
	<u>          </u>
At 31 December 1999	15,000
	<u>          </u>

**6. TANGIBLE FIXED ASSETS**

	<u>Plant and machinery</u>	<u>Fixtures and fittings</u>	<u>Computer equipment</u>	<u>Totals</u>
	£	£	£	£
<b>COST:</b>				
At 1 January 2000	12,978	3,010	8,721	24,709
Additions	595	577	9,607	10,779
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2000	13,573	3,587	18,328	35,488
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>DEPRECIATION:</b>				
At 1 January 2000	4,097	768	3,272	8,137
Charge for year	2,369	705	3,764	6,838
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2000	6,466	1,473	7,036	14,975
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET BOOK VALUE:</b>				
At 31 December 2000	7,107	2,114	11,292	20,513
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 1999	8,881	2,242	5,449	16,572
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**7. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.00	31.12.99
	£	£
V.A.T.	-	3,297
Trade debtors	26,901	9,501
Other debtors	83,651	20,210
	<u>          </u>	<u>          </u>
	110,552	33,008
	<u>          </u>	<u>          </u>

**Wimbledon Publishing Company Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2000**

**8. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	31.12.00	31.12.99
	£	£
Trade creditors	61,360	37,101
Other creditors	39,331	6,096
V.A.T.	6,961	-
Social security & other taxes	3,956	5,756
Accrued expenses	3,100	3,100
	<u>114,708</u>	<u>52,053</u>

**9. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	31.12.00	31.12.99
	£	£
Bank loans	-	105,328
Directors loan	75,511	77,512
Other creditors > 1 year	339,835	-
	<u>415,346</u>	<u>182,840</u>

**10. CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
250,000	Ordinary	£1.00	<u>250,000</u>	<u>250,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00	31.12.99
			£	£
20,000	Ordinary	£1.00	<u>20,000</u>	<u>20,000</u>