

REGISTERED NUMBER: 02889958 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2019

FOR

WIMBLEDON PUBLISHING COMPANY LIMITED

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

WIMBLEDON PUBLISHING COMPANY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 MARCH 2019**

DIRECTORS:

Tej Sood
Mrs Renu Sood

REGISTERED OFFICE:

75-76 Blackfriars Road
London
London
SE1 8HA

REGISTERED NUMBER:

02889958 (England and Wales)

ACCOUNTANTS:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

**BALANCE SHEET
30 MARCH
2019**

	Notes	30.3.19 £	£	30.3.18 £	£
FIXED ASSETS					
Tangible assets	4		2,005		2,673
Investments	5		<u>1,235</u>		<u>1,235</u>
			3,240		3,908
CURRENT ASSETS					
Stocks		168,105		161,870	
Debtors	6	96,706		112,490	
Cash at bank and in hand		<u>12,865</u>		<u>14,262</u>	
		277,676		288,622	
CREDITORS					
Amounts falling due within one year	7	<u>333,193</u>		<u>372,506</u>	
NET CURRENT LIABILITIES			<u>(55,517)</u>		<u>(83,884)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(52,277)		(79,976)
CREDITORS					
Amounts falling due after more than one year	8		<u>1,258,359</u>		<u>1,258,358</u>
NET LIABILITIES			<u>(1,310,636)</u>		<u>(1,338,334)</u>
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			<u>(1,330,636)</u>		<u>(1,358,334)</u>
			<u>(1,310,636)</u>		<u>(1,338,334)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 MARCH
2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 December 2019 and were signed on its behalf by:

Mrs Renu Sood - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 MARCH 2019**

1. STATUTORY INFORMATION

Wimbledon Publishing Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured as the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the costs of assets less their residual value over their estimated useful lives, using either a straight line or reducing balance method, as indicated below.

Depreciation is provided on the following basis:

Plant and Machinery - 25% on Reducing balance
Computer Equipment - 25% on Reducing balance

The asset's residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit and loss.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit and loss

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2019**

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The total current liabilities exceeds the total assets of the company as at 30th March 2019. The director has confirmed that the company will have continuous support from the creditors. It is on this basis Accounts have been prepared on the going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 31 March 2018 and 30 March 2019	<u>61,743</u>
DEPRECIATION	
At 31 March 2018	59,070
Charge for year	<u>668</u>
At 30 March 2019	<u>59,738</u>
NET BOOK VALUE	
At 30 March 2019	<u>2,005</u>
At 30 March 2018	<u>2,673</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 31 March 2018 and 30 March 2019	<u>1,235</u>
NET BOOK VALUE	
At 30 March 2019	<u>1,235</u>
At 30 March 2018	<u>1,235</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.3.19 £	30.3.18 £
Trade debtors	34,210	50,710
Other debtors	<u>62,496</u>	<u>61,780</u>
	<u>96,706</u>	<u>112,490</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 MARCH 2019**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.3.19	30.3.18
	£	£
Trade creditors	150,684	154,017
Taxation and social security	2,267	8,440
Other creditors	<u>180,242</u>	<u>210,049</u>
	<u>333,193</u>	<u>372,506</u>
 8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	 30.3.19	 30.3.18
	£	£
Other creditors	<u>1,258,359</u>	<u>1,258,358</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.