

Financial Statements for the Year Ended 31 December 2015

for

Wimbledon Publishing Company Limited

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for the Year Ended 31 December 2015**

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Wimbledon Publishing Company Limited

Company Information for the Year Ended 31 December 2015

DIRECTORS:

Tej Sood
Mrs Renu Sood

REGISTERED OFFICE:

75-76 Blackfriars Road
London
London
SE1 8HA

REGISTERED NUMBER:

02889958

ACCOUNTANTS:

Prestons
Chartered Accountants
364-368 Cranbrook Road
Gants Hill
Ilford
Essex
IG2 6HY

Wimbledon Publishing Company Limited (Registered number: 02889958)

Balance Sheet
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
FIXED ASSETS					
Tangible assets	4		4,189		5,586
Investments	5		<u>1,235</u>		<u>1,235</u>
			5,424		6,821
CURRENT ASSETS					
Stocks		115,000		120,259	
Debtors: amounts falling due within one year	6	128,651		207,477	
Cash at bank and in hand		<u>16,195</u>		<u>15,999</u>	
		259,846		343,735	
CREDITORS					
Amounts falling due within one year	7	<u>280,152</u>		<u>216,476</u>	
NET CURRENT (LIABILITIES)/ASSETS			(20,306)		127,259
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,882)		134,080
CREDITORS					
Amounts falling due after more than one year	8		<u>1,258,358</u>		<u>1,258,358</u>
NET LIABILITIES			(1,273,240)		(1,124,278)

The notes form part of these financial statements

Wimbledon Publishing Company Limited (Registered number: 02889958)

Balance Sheet - continued
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
CAPITAL AND RESERVES					
Called up share capital			20,000		20,000
Retained earnings			(1,293,240)		(1,144,278)
SHAREHOLDERS' FUNDS			<u>(1,273,240)</u>		<u>(1,124,278)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2016 and were signed on its behalf by:

Mrs Renu Sood - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 December 2015**

1. STATUTORY INFORMATION

Wimbledon Publishing Company Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net income receivable from sale of goods and services in the year, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Computer equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going concern

The accounts have been prepared on a going concern basis. The directors confirmed that the creditors will continue to support the company.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 January 2015 and 31 December 2015	<u>29,683</u>	<u>3,676</u>	<u>27,391</u>	<u>60,750</u>
DEPRECIATION				
At 1 January 2015	24,885	3,676	26,603	55,164
Charge for year	<u>1,200</u>	<u>-</u>	<u>197</u>	<u>1,397</u>
At 31 December 2015	<u>26,085</u>	<u>3,676</u>	<u>26,800</u>	<u>56,561</u>
NET BOOK VALUE				
At 31 December 2015	<u>3,598</u>	<u>-</u>	<u>591</u>	<u>4,189</u>
At 31 December 2014	<u>4,798</u>	<u>-</u>	<u>788</u>	<u>5,586</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 January 2015 and 31 December 2015	<u>1,235</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,235</u>
At 31 December 2014	<u>1,235</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15 £	31.12.14 £
Trade debtors	69,487	130,779
Other debtors	<u>59,164</u>	<u>76,698</u>
	<u>128,651</u>	<u>207,477</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2015**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.15	31.12.14
	£	£
Bank loans and overdrafts	995	52,785
Trade creditors	49,347	37,368
Taxation and social security	24,366	12,183
Other creditors	205,444	114,140
	<u>280,152</u>	<u>216,476</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.15	31.12.14
	£	£
Other creditors	<u>1,258,358</u>	<u>1,258,358</u>

9. RELATED PARTY DISCLOSURES

The company has loans as follows:-

Loan from Fivestream Capital Limited: £17,000 - (2014: £7,000), company in which the Director Mrs Sood has a majority shareholdings.

Loan from Harmonia Ltd: £22,700 - (2014: £22,700), company in which the Director Mrs Sood has a minority shareholdings.

Loan from Tradium Limited: £1,766 - (2014: £1766), in which the director Mr Tej Sood has a minority interests.

The company owed the director, Mrs R Sood £86,682. (2014:£74,845).

10. ULTIMATE CONTROLLING PARTY

The Company is ultimately controlled by GTI Trust of 33 Compton Road, Wimbledon SW19 7QA United Kingdom, of which Mr Kamaljit S Sood & Mrs Renu Sood are Trustees.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.