

Registered Number 02889958

Wimbledon Publishing Company Ltd

Abbreviated Accounts

31 December 2010

Wimbledon Publishing Company Ltd

Registered Number 02889958

Company Information

Registered Office:

75-76 Blackfriars Road

London

London

SE1 8HA

Balance Sheet as at 31 December 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	4,358	5,985
Investments	3	1,235	1,235
		<u>5,593</u>	<u>7,220</u>
Current assets			
Stocks		212,346	194,361
Debtors		290,614	235,647
Cash at bank and in hand		5,104	4,347
Total current assets		<u>508,064</u>	<u>434,355</u>
Creditors: amounts falling due within one year		(274,528)	(273,850)
Net current assets (liabilities)		233,536	160,505
Total assets less current liabilities		<u>239,129</u>	<u>167,725</u>
Creditors: amounts falling due after more than one year		(1,258,358)	(1,258,358)
Total net assets (liabilities)		<u>(1,019,229)</u>	<u>(1,090,633)</u>
Capital and reserves			
Called up share capital	4	20,000	20,000
Profit and loss account		(1,039,229)	(1,110,633)
Shareholders funds		<u>(1,019,229)</u>	<u>(1,090,633)</u>

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- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2011

And signed on their behalf by:

Mrs Renu Sood, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Going Concern

The accounts have been prepared on a going concern basis. The directors confirmed that the creditors will continue to support the company.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 January 2010	-	53,601
At 31 December 2010	-	<u>53,601</u>
Depreciation		
At 01 January 2010		47,616
Charge for year	-	1,627
At 31 December 2010	-	<u>49,243</u>

Net Book Value

	At 31 December 2010		4,358
	At 31 December 2009	-	<u>5,985</u>
3	Investments (Fixed Assets)		
	Cost Or Valuation	£	
	At 01 January 2010	<u>1,235</u>	
	At 31 December 2010	<u>1,235</u>	
	Net Book Value		
	At 31 December 2010	1,235	
	At 31 December 2009	<u>1,235</u>	
4	Share capital		
		2010	2009
		£	£
	Allotted, called up and fully paid:		
	20000 Ordinary shares of £1 each	20,000	20,000