

Registered number  
02889958

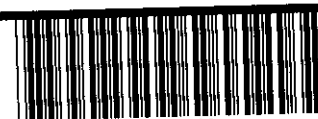
Wimbledon Publishing Company Limited

Abbreviated Accounts

31 December 2005



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**Wimbledon Publishing Company Limited**  
**Abbreviated Balance Sheet**  
**as at 31 December 2005**

	Notes	2005 £	2004 £
<b>Fixed assets</b>			
Tangible assets	2	10,904	8,544
<b>Current assets</b>			
Stocks		178,468	157,923
Debtors		116,306	116,965
		<u>294,774</u>	<u>274,888</u>
<b>Creditors: amounts falling due within one year</b>		(201,296)	(124,351)
<b>Net current assets</b>		<u>93,478</u>	<u>150,537</u>
<b>Total assets less current liabilities</b>		<u>104,382</u>	<u>159,081</u>
<b>Creditors: amounts falling due after more than one year</b>		(1,250,973)	(1,250,973)
<b>Net liabilities</b>		<u>(1,146,591)</u>	<u>(1,091,892)</u>
<b>Capital and reserves</b>			
Called up share capital	3	20,000	20,000
Profit and loss account		(1,166,591)	(1,111,892)
<b>Shareholders' funds</b>		<u>(1,146,591)</u>	<u>(1,091,892)</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

*Rimm Sood*

Mrs R Sood  
Director

Approved by the board on

*27 October 2006*

**Wimbledon Publishing Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2005**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Furniture & fittings	25% on reducing balance
Computer equipment	25% on reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value.

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

***Going Concern***

The company relies upon the financial support of the long term creditors for its survival. The directors have confirmed that the creditors will not demand repayment within the next 12 months. The accounts have been prepared on a going concern basis.

**Wimbledon Publishing Company Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2005**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2005	40,900
Additions	5,995

At 31 December 2005	<u>46,895</u>
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**Depreciation**

At 1 January 2005	32,356
Charge for the year	3,635

At 31 December 2005	<u>35,991</u>
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**Net book value**

At 31 December 2005	<u>10,904</u>
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At 31 December 2004	<u>8,544</u>
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**3 Share capital**

**2005**

**2004**

£

£

Authorised:

50,000 Ordinary shares of £1 each	<u>50,000</u>	<u>50,000</u>
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**2005**

**2004**

**2005**

**2004**

No

No

£

£

Allotted, called up and fully paid:

50,000 Ordinary shares of £1 each	20,000	20,000	<u>20,000</u>	<u>20,000</u>
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**4 Ultimate controlling interest**

The Company is ultimately controlled by GTI Trust of 33 Compton Road, Wimbledon  
 SW19 7QA United Kingdom.