

**PROFIT AND LOSS ACCOUNT** for the year ended

	<u>31.1.2005</u>	<u>31.1.2004</u>
	£	£
Balance brought forward	Nil	Nil
Transactions during year	Nil	Nil
Balance carried forward	Nil	Nil

**BALANCE SHEET** as at

	<u>31.1.2005</u>	<u>31.1.2004</u>
	£	£
<b>Current Asset</b>		
Amount due from Parent Company after one year	1	1
<b>Share Capital</b>		
Authorised		
100 Ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
1 Ordinary share of £1 each	1	1

Approved by the board of directors on 17th May 2005  
and signed on its behalf by:

*M Howson-Green*  
M Howson-Green  
Director

**DIRECTORS REPORT** for the period ended **31ST JANUARY 2005**

- 1 The state of the affairs of the company is satisfactory.
- 2 The directors do not recommend the payment of a dividend.
- 3 The company is the wholly owned subsidiary of Whitport Plc. Both companies are incorporated in England and Wales.
- 4 The directors are M Howson-Green and R J Nicklinson, neither of whom are beneficially interested in the shares of the company. The directors are also directors of the holding company and their interests in the shares of that company are accordingly disclosed in the financial statements of Whitport Plc.

By Order Of The Board

*D A Hoare*  
D A Hoare  
Secretary

Date: 17th May 2005



# INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF

## C S C REMOVALS (U K) LIMITED

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We have audited the financial statements on page 1 which have been prepared under the historical cost convention.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

### Respective responsibilities of directors and auditors

As described below the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on those statements and to report our opinion to you.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departure disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it. Our responsibilities do not extend to any other information.

### Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

### Opinion

In our opinion, the financial statements give a true and fair view of the state of the company's affairs at 31st January 2005 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

*Westlake Clark*

**Westlake Clark**

**Registered Auditors and Chartered Accountants**

Date : 20th June 2005

**Nat West Bank Chambers  
55 Station Road  
New Milton  
Hampshire BH25 6JA**