

C S C REMOVALS (U K) LIMITED

BALANCE SHEET as at

SHARE CAPITAL

Authorised

100 Ordinary shares of £1 each

<u>31.1.96</u>	<u>31.1.95</u>
£	£

<u>100</u>	<u>100</u>
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Allotted, called up and fully paid
1 Ordinary share of £1 each

<u>1</u>	<u>1</u>
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Represented by:

Amount due from Parent Company

<u>1</u>	<u>1</u>
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PROFIT AND LOSS ACCOUNT

<u>YEAR</u>	<u>20.1.94</u>
TO	TO
<u>31.1.96</u>	<u>31.1.95</u>
£	£

Balance brought forward
Transactions during period

Nil	Nil
<u>Nil</u>	<u>Nil</u>

Balance carried forward

<u>Nil</u>	<u>Nil</u>
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Approved by the board of directors on 13 June 1996
and signed on its behalf by:

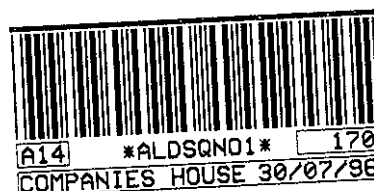

M HOWSON-GREEN
Director

DIRECTORS REPORT for the period ended 31 JANUARY 1996

- 1 The state of the affairs of the company is satisfactory.
- 2 The directors do not recommend the payment of a dividend.
- 3 The company is the wholly owned subsidiary of Whitport Plc. Both companies are incorporated in England and Wales.
- 4 The directors are M Howson-Green and R J Nicklinson.


M HOWSON-GREEN
Chairman

13 June 1996



REPORT OF THE AUDITORS TO THE MEMBERS OF

C S C REMOVALS (U K) LIMITED

We have audited the financial statements on page 1 which have been prepared under the historical cost convention.

Respective responsibilities of directors and auditors

As described below the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Basis of opinion


We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 January 1996 and of its results for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

NEW MILTON
Hampshire


WESTLAKE CLARK
Chartered Accountants
Registered Auditors

17 June 1996