

EUROSHORE LIMITED

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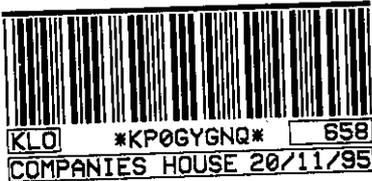
REPORT AND ACCOUNTS

PERIOD ENDED

31ST JANUARY 1995

Company No: 2889086 (England & Wales)

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**EUROSHORE LIMITED****REPORT OF THE DIRECTOR****PERIOD ENDED 31ST JANUARY 1995**

The Director presents the report and the accounts for the period ended 31 January 1995.

**Results and Dividends**

Loss	£ 385
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The directors do not recommend payment of a dividend.

**Principal activity**

The company's principal activity is that of property investment.

**Director**

The Director who served during the year and his beneficial interests in the company's issued ordinary share capital was :

	1995
S Gold	2

**Exemptions**

In preparing this report, the board has taken advantage of special exemptions available to small companies.

By Order of the Board



S Gold

EUROSHORE LIMITED

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PROFIT AND LOSS ACCOUNT

PERIOD ENDED 31ST JANUARY 1995

	NOTE	1995
		£
Administrative Expenses		(385)
Operating loss	2	<u>(385)</u>
Loss carried forward		<u>(385)</u>

There were no recognised gains or losses other than those included in the profit and loss account.

The notes on pages 4 and 5 form part of these financial statements

**EUROSHORE LIMITED**

3.

**BALANCE SHEET**

AS AT 31ST JANUARY 1995

	NOTE	1995
		£
<b>Fixed assets</b>		
Tangible assets	3	4950
<b>Current assets</b>		
Debtors	4	2
Creditors: amounts falling due within one year	5	5335
<b>Net current liabilities</b>		(5333)
<b>Total assets less current liabilities</b>		(383)
<b>Capital and reserves</b>		
Called up share capital	6	2
Profit and loss account		(385)
<b>Shareholders' funds</b>	7	(383)

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the period ended 31 January 1995. No member of the company has deposited a notice under section 249B(2) requiring an audit of these accounts.

The directors are responsible for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

In preparing the accounts the directors have taken advantage of special exemptions applicable to small companies under Schedule 8 Part I of the Companies Act 1985, and have done so on the grounds that, in their opinion, the company qualifies as a small company and is entitled to make use of the special exemptions.

Approved by the board on 16 November 1995 and signed on its behalf.

  
S Gold

Director

The notes on pages 4 and 5 form part of these financial statements

## NOTES TO THE ACCOUNTS

PERIOD ENDED 31ST JANUARY 1995

## 1 Accounting Policies

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property                      1% straight line basis

2 Operating loss 1995

Operating profit is stated after charging : - £

Depreciation of tangible fixed assets 50

## 3 Tangible fixed assets

	Freehold Property
	£
<b>Cost</b>	
Addition	5000
At 31st January 1995	5000
<b>Depreciation</b>	
Charge for the year	50
At 31st January 1995	50
<b>Net book values</b>	
At 31st January 1995	4950

EUROSHORE LIMITED

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NOTES TO THE ACCOUNTS

PERIOD ENDED 31ST JANUARY 1995

4	Debtors	1995
		£
	Due within one year	
	Other debtors	2
		---
		2
		---
5	Creditors: amounts falling due within one year	
	Other Creditors	5335
		-----
		5335
		-----
6	Called - up share capital	
	Authorised	
	Ordinary Shares of £1 each	100
		-----
	Allotted, called up and fully paid	
	Ordinary Shares of £1 each	2
		-----
7	Movement on shareholders' funds	
	Loss for the year	(385)
	Issue of shares	2
		-----
	Closing shareholders funds	(383)
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