

REGISTERED NUMBER: 2889086 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2002

FOR

EUROSHORE LTD



EUROSHORE LTD

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for the Year Ended 31 January 2002**

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EUROSHORE LTD

COMPANY INFORMATION
for the Year Ended 31 January 2002

DIRECTOR: S Gold

SECRETARY: N Schwartz

REGISTERED OFFICE: 75 Brookdale Road
London
E17 6QH

REGISTERED NUMBER: 2889086 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
115 Craven Park Road
London
N15 6BL

EUROSHORE LTD

ABBREVIATED BALANCE SHEET
31 January 2002

		31.1.02		31.1.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		45,831		45,915
CURRENT ASSETS:					
Debtors		3,305		1,719	
CREDITORS: Amounts falling due within one year		<u>46,108</u>		<u>47,277</u>	
NET CURRENT LIABILITIES:			<u>(42,803)</u>		<u>(45,558)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£3,028</u>		<u>£357</u>
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			<u>3,026</u>		<u>355</u>
SHAREHOLDERS' FUNDS:			<u>£3,028</u>		<u>£357</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 January 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



M Aksler - DIRECTOR

Approved by the Board on 29 May 2003

The notes form part of these financial statements

EUROSHORE LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 31 January 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 February 2001	
and 31 January 2002	46,676
DEPRECIATION:	
At 1 February 2001	761
Charge for year	84
At 31 January 2002	845
NET BOOK VALUE:	
At 31 January 2002	45,831
At 31 January 2001	45,915

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.1.02	31.1.01
		£1	£	£
100	Ordinary		100	100
			=	=

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.02	31.1.01
		£1	£	£
2	Ordinary		2	2
			=	=