

EUROSHORE LIMITED

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ABBREVIATED ACCOUNTS

YEAR ENDED

31ST JANUARY 1999

Company No: 2889086 (England & Wales)

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COMPANIES HOUSE

\*AQHRT3L\*

0173  
16/08/00

## EUROSHORE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 1999

	NOTE	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	2	45797	44933 -----
<b>Creditors: amounts falling due within one year</b>	45941 -----		46267 -----
<b>Net current liabilities</b>		(45941) -----	(46267) -----
<b>Total assets less current liabilities</b>		(144) -----	(1334) -----
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		(146) -----	(1336) -----
<b>Shareholders' funds</b>		(144) -----	(1334) -----

In the directors' opinion the company was entitled under section 249A(1) of the Companies Act 1985, as amended, to exemption from the audit of its accounts for the year ended 31 January 1999. No member of the company has deposited a notice under section 249B(2) of that Act requiring an audit of these accounts.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act, as amended, as well as for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss of each year in accordance with the requirements of section 226 of the Act relating to accounts, as far as is applicable to the company.

The abbreviated accounts which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985, as amended, relating to small companies were approved by the Board of Directors on 18 June 2000 and signed on its behalf.

 S Gold  
Director

The notes on pages 2 and 3 form part of these financial statements

## EUROSHORE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 1999

## 1 Accounting Policies

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property	1% straight line basis
Furniture @ fittings	25% reducing balance basis

**Turnover**

Turnover represents rents receivable during the period.

## 2 Fixed assets

	Tangible Fixed assets
	£
<b>Cost</b>	
At 1 February 1998	45358
Additions	1318
	-----
At 31st January 1999	46676
	-----
<b>Depreciation</b>	
At 1 February 1998	425
Charge for the year	454
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At 31st January 1999	879
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<b>Net book values</b>	
At 31st January 1999	45797
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At 31st January 1998	44933
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## EUROSHORE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 1999

	1999	1998
	£	£
3 Called - up share capital		
Authorised		
Ordinary Shares of £1 each	100	100
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Allotted, called up and fully paid		
Ordinary Shares of £1 each	2	2
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