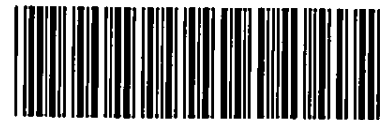


**Abbreviated Accounts**  
**for the Year Ended 31 May 2009**  
**for**  
**East Midlands Plastering Limited**

THURSDAY



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**East Midlands Plastering Limited**

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for the Year Ended 31 May 2009**

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**East Midlands Plastering Limited**

**Company Information  
for the Year Ended 31 May 2009**

**DIRECTORS:**

W H Taylor  
Mrs L Taylor  
M Bonser (Associate)

**SECRETARY.**

Mrs L Taylor

**REGISTERED OFFICE**

Hamilton House  
Kestral Road  
Hermitage Lane Industrial Estate  
Mansfield  
Nottinghamshire  
NG18 5FT

**REGISTERED NUMBER**

02888635 (England and Wales)

**East Midlands Plastering Limited**

**Abbreviated Balance Sheet  
31 May 2009**

	Notes	2009 £	£	2008 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		26,208		38,433
<b>CURRENT ASSETS</b>					
Stocks		8,215		75,198	
Debtors		555,298		609,891	
Investments		20,895		20,895	
Cash at bank and in hand		487		644	
		<u>584,895</u>		<u>706,628</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>475,982</u>		<u>506,851</u>	
<b>NET CURRENT ASSETS</b>			<u>108,913</u>		<u>199,777</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>135,121</u>		<u>238,210</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		5,000		5,000
Share premium			14,294		14,294
Profit and loss account			<u>115,827</u>		<u>218,916</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>135,121</u>		<u>238,210</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to companies subject to the small companies regime

The financial statements were approved by the Board of Directors on 6 August 2009 and were signed on its behalf by



W H Taylor - Director

The notes form part of these abbreviated accounts

**East Midlands Plastering Limited**

**Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2009**

**1 ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The directors have reviewed the accounting policies in accordance with FRS18 "Accounting policies" and have concluded that no changes were required from the previous year

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sale of goods and services provided net of trade discounts and excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

**East Midlands Plastering Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2009**

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2008	
and 31 May 2009	<u>165,861</u>
<b>DEPRECIATION</b>	
At 1 June 2008	127,431
Charge for year	<u>12,222</u>
At 31 May 2009	<u>139,653</u>
<b>NET BOOK VALUE</b>	
At 31 May 2009	<u>26,208</u>
At 31 May 2008	<u>38,430</u>

**3 CREDITORS**

Creditors include an amount of £228,557 (2008 - £181,473) for which security has been given

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2009 £	2008 £
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

**5 RESTATED COMPARATIVES**

Changes have been made to the 2008 comparatives, only in so far as to move certain expenses from cost of sales into administration expenses. The sum of the expenses moved are £124,697