

**SHEILA'S PUBLIC
HOUSES
LIMITED**

DORMANT COMPANY ACCOUNTS

28 February 1998

Registered number 2888607



SHEILA'S PUBLIC HOUSES LIMITED

DIRECTORS' REPORT

Directors: R Myers (resigned 1 December 1997)
 K E D Jones (resigned 31 August 1998)
 L I Ross (resigned 30 September 1998)
 S J Warner (resigned 16 October 1998)
 C J Wilkins (appointed 16 October 1998)
 S C Barratt (appointed 16 October 1998)

Secretary: R N C Franklin

Registered office: Chiswell Street
 London. EC1Y 4SD

Accounts

The Directors submit to the shareholders their report and accounts for the year ended 28 February 1998.

Principle activities

The company has not traded during the year. The directors do not recommend the payment of a dividend.

Directors

The Directors of the company during the year and up to the date of this report are listed above.

Directors' interests

According to the register maintained as required under the Companies Act 1985, the beneficial interests of the directors in shares and options over the ordinary shares in the holding company, Whitbread PLC including shares under the Whitbread PLC Share Ownership Scheme are as follows:

Ordinary shares	<u>28 February 1998</u>	<u>2 March 1997</u>
S J Warner	175	1,293

Options over ordinary shares

During the year the following movements in options over the ordinary share capital of the parent undertaking, Whitbread PLC, took place:-

		<u>Options held</u> <u>at 2.03.97</u>	<u>Options granted</u>		<u>Options exercised</u>		<u>Options held</u> <u>at 28.02.98</u>
			<u>Number</u>	<u>Price</u>	<u>Number</u>	<u>Price</u>	
S J Warner	a	14,700	4,700	778.5			19,400
	b	2,839	270	638.6			3,109

(a) the Executive Share Option Scheme

(b) the Savings Related Share Option Scheme

On behalf of the board



SECRETARY

14 December

1998

SHEILA'S PUBLIC HOUSES LIMITED


BALANCE SHEET

28 February 1998

	<u>1998</u>	<u>1997</u>
	<u>£</u>	<u>£</u>
CURRENT ASSETS		
Debtors - amounts due from fellow subsidiaries	<u>2</u>	<u>2</u>
CAPITAL AND RESERVES		
Called up share capital		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The company has authorised share capital of 1,000 ordinary shares of £1 each.

During the period ended 28 February 1998, the company has been dormant within the meaning of Section 250 of the Companies Act 1985.


Director S C BARRA
14 December 1998

NOTES TO THE ACCOUNTS

The company has not traded during the year and therefore does not present a profit and loss account.

The ultimate parent undertaking is Whitbread PLC, registered in England and Wales.

The smallest and largest group of undertakings for which group accounts are drawn up and of which the company is a member is Whitbread PLC, registered in England and Wales. Copies of their accounts can be obtained from Chiswell Street, London EC1Y 4SD.